

4 July 2011

The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

(8 pages by email)

Dear Madam,

218.5 Metre Drill Intersection at 0.97g/t Gold and 0.20% Copper from the Porphyry Gold-Copper Wonogiri Project

• Results for hole **WDD008** at the Randu Kuning prospect returned a significant mineralised intersection of **218.5 metres at 0.97 g/t gold and 0.20% copper from 40.0 metres depth** (effectively using a 0.18 g/t gold cut-off with 2.0 metre continuous internal dilution).

The mineralised intersection in hole WDD008 can be divided into several zones based on a 0.3 g/t gold cut off including:

- o 4.5 metres at 0.36 g/t gold and 0.12% copper from 43.0 metres depth;
- o **6.0 metres at 1.08 g/t gold** and **0.22% copper** from 50.5 metres;
- o **90.0 metres at 0.93 g/t gold** and **0.21%** copper from 59.5 metres;
- o 84.0 metres at 1.29 g/t gold and 0.26% copper from 153.5 metres; and
- o 16.0 metres at 0.41 g/t gold and 0.12% copper from 242.5 metres.
- The mineralised zone is widening with depth.
- Results continue to indicate potential for a large bulk tonnage target.
- Mineralisation remains open to the north, south, west and at depth.

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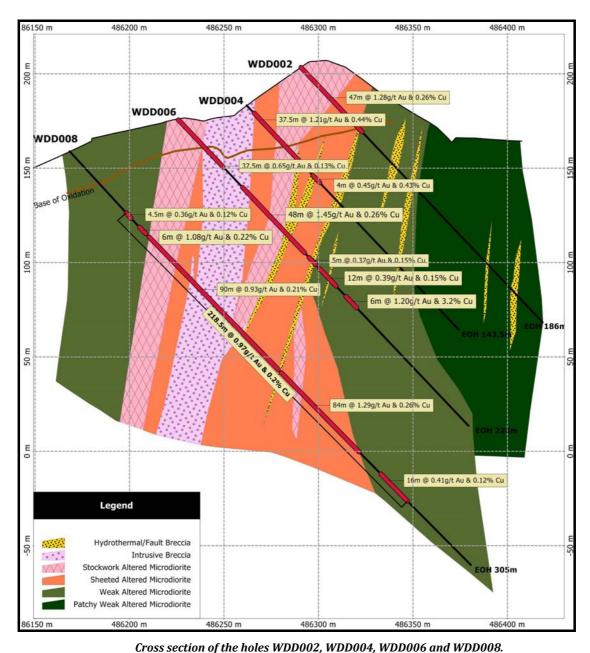
The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to report further diamond drill hole results from the Randu Kuning prospect, Wonogiri project in Central Java.

Hole WDD008 was drilled to test the down dip extension of the gold and copper mineralisation intersected in holes WDD006 (37.5 metres at 0.65 g/t gold and 0.13% copper from surface and a further 48.0 metres at 1.45 g/t gold and 0.26% copper from 49.5 metres), WDD004 (37.5 metres at 1.21 g/t gold and 0.44% copper from 5.5 metres depth) and WDD002 (47.0 metres at 1.28 g/t gold and 0.26% copper from surface). WDD008 is approximately 60 metres west of hole WDD006.

WDD008 returned a very broad intersection of gold +/- copper mineralisation of 218.5 metres at 0.97 g/t gold and 0.20% from 40.0 metres depth (cut-off of 0.18 g/t gold or 0.3% copper with a maximum 2.0 metres of continuous internal dilution). Two main zones of gold and copper mineralisation exist within the intersection and are separated by only 4.0 metres of weakly mineralised material. A 90.0 metre zone between 59.5 metres and 149.5 metres returned 0.93 g/t gold and 0.22% copper. A further 84.0 metre zone between 153.5 metres and 237.5 metres returned 1.29 g/t gold and 0.26% copper. The 90.0 metre zone exists largely within quartz stock working and breccias, while the 84.0 metre interval occurs within sheeted quartz veins within microdiorite.

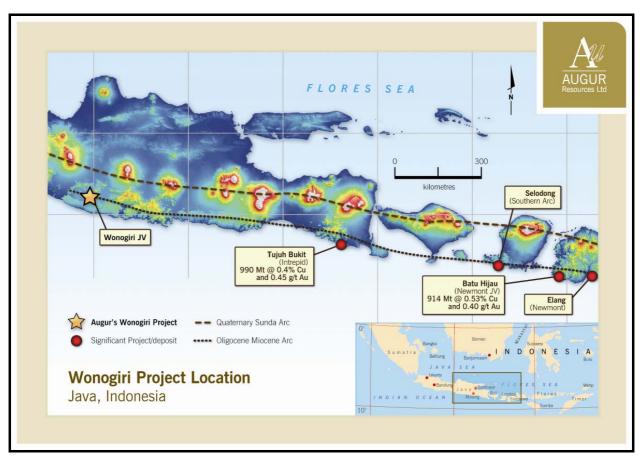
In hole WDD008, the zone of sheeted veining has increased substantially from that identified in the shallower holes (WDD006 and WDD004 in particular). This is significant as it indicates the zone of anomalous gold +/- copper may be increasing in width with depth.

Mineralisation remains open to the north, south, west and at depth. A further hole, west of WDD008, is being planned to test the western boundary of the mineralised zone and down dip of WDD008.



Cut-offs for the higher grade zones are 0.3 g/t gold and/or 0.3% copper with maximum of 2.0 metres of internal dilution. The 218.5 metre interval includes zones of greater than 2.0 metres dilution intervals. All intersections are drilled depths.

Data from local geology and recent drilling indicates that the mineralisation at Randu Kuning is related to a near vertical gold-copper porphyry within a large eroded volcanic centre, possibly related to a northward migrating Oligocene to Miocene volcanic Arc. A number of significant porphyry deposits (+/- associated epithermal mineralisation) sit along this zone including Newmont Mining Corporation's operation at Batu Hijau (914Mt at 0.53% Cu and 0.40 g/t gold), Newmont's Elang deposit on the island of Sumbawa and Intrepid Mines Tujuh Bukit (990Mt at 0.40% copper and 0.45 g/t gold) in eastern Java.



Wonogiri project location and major porphyry deposits on the Oligocene-Miocene Arc.

Mineralisation within the porphyry at Randu Kuning is contained within extensive stock working and sheeted veins hosted within a micro-diorite and as disseminated copper +/- gold within the microdiorite body itself.

Current Program

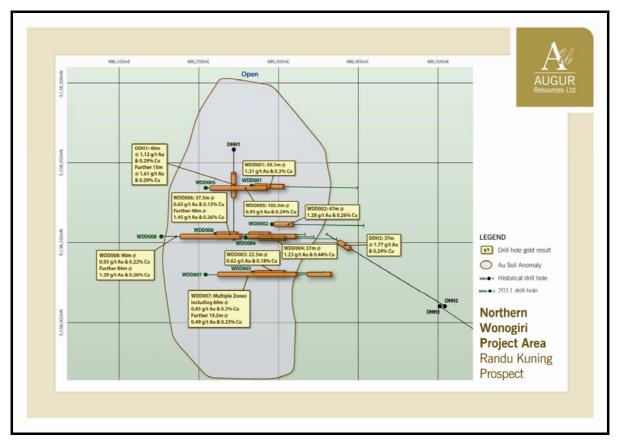
A second drill rig has arrived on site. This rig will be used to further define mineralisation at Randu Kuning and to test additional targets identified within other prospects at Wonogiri.

Sampling of core for preliminary metallurgical testing has commenced.

Hole WDD009 has been completed and is awaiting analysis.

Drilling Results

An ongoing trenching program within the Wonogiri project will continue to test areas of mineralised vein systems identified by PT Oxindo and Augur. Results from this trenching will be used to further develop drill programs to test these additional prospects.



Drill results from Randu Kuning Prospect, Wonogiri project

New assay results not previously reported are as follows. All depths are reported as drilled depths. Insufficient data is currently available to determine the true width of the intersections.

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	То	Interval (m)	Gold g/t	Copper %
WDD008	Randu Kuning	486,166	9,138,115	45	90	43.0	47.5	4.5	0.36	0.12
		and				50.5	56.5	6.0	1.08	0.22
		and				59.5	149.5	90.0	0.93	0.21
		and				153.5	237.5	84.0	1.29	0.26
		and				242.5	258.5	16.0	0.41	0.12

Previously reported assay results are as follows. All depths are reported as drilled depths. Insufficient data is currently available to determine the true width of the intersections. Data is shown using cut-offs of 0.3 g/t gold and/or 0.3% copper with an internal continuous dilution of 2.0 metres.

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	То	Interval (m)	Gold g/t	Copper %
WDD001	Randu Kuning	486268	9138170	45	90	8.2	67.3	59.1	1.31	0.30
	•									
WDD002	Randu Kuning	486288	9138130	45	90	0	47.0	47.0	1.28	0.26
WDD003	Randu Kuning	486262	9138065	45	90	0	22.5	22.5	0.62	0.18
WDD004	Randu Kuning	486264	9138115	45	90	5.5	43.0	37.5	1.21	0.44
	•	and				50.0	54.0	4.0	0.45	0.43
	•									
WDD005	Randu Kuning	486208	9138155	45	90	14.0	119.5	105.5	0.95	0.24
WDD006	Randu Kuning	486226	9138115	45	90	0	37.5	37.5	0.65	0.13
		and				49.5	97.5	48.0	1.45	0.26
		and				103.5	108.5	5.0	0.37	0.15
		and				111.5	123.5	12.0	0.39	0.28
	•	and				129.5	135.5	6.0	1.20	0.32
	•									
WDD007	Randu Kuning	486182	9138066	45	90	20.5	21.5	1.0	0.33	0.63
	•	and				26.5	27.5	1.0	0.40	0.13
		and				30.0	49.5	19.5	0.49	0.25
		and				53.5	113.5	60.0	0.85	0.30
		and				133.0	142.0	9.0	0.39	0.18
	and					148.0	151.0	3.0	0.51	0.23
		and				160.5	177.5	17.0	0.56	0.14
		and				183.5	196.5	13.0	0.60	0.19
		and				199.5	214.0	14.5	0.55	0.15

Wonogiri Project

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

The project lies within the Sunda-Banda arc and covers and area of 3,928 hectares. The area is considered prospective for epithermal gold and porphyry copper-gold mineralisation.



Location map of Augur projects.

Previous exploration completed by PT Oxindo from 2009 to 2010 targeted copper porphyry mineralisation within the northern portion of the licence. PT Oxindo undertook detailed mapping, soil sampling and geophysical work which culminated in a five hole diamond drill program to test a number of modelled magnetic high bodies.

Two deep diamond holes were drilled at the Randu Kuning prospect with both intersecting significant gold +/- copper mineralisation at depth. Drill hole DDH 1 returned 40 metres at 1.12 g/t gold and 0.29% copper from 92 metres depth and a further 15 metres at 1.61 g/t gold and 0.20% copper from 137 metres. Drill hole DDH 2 returned 37 metres at 1.77 g/t gold and 0.24% copper from 458 metres depth.

Augur has an agreement to earn a 51% interest of the project after the expenditure of US\$1.5 million within 12 months from 15 December 2010 and can earn an 80% interest in the project with the expenditure of a further US\$2.0 million with 24 months of 15 December 2010. No upfront payment or issue of shares was required.

PT Oxindo is a subsidiary of the Minerals and Metals Group which owns and operates a portfolio of world class base metal mining operations, development projects and exploration fields.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.3 g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2.0 metres. Sample intervals are generally either 0.5 metres or 1.0 metre. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc for holes WDD001 to WDD008, with the exception of WDD002, for which assaying was completed by PT SGS Indo Assay Laboratories. Blanks and/or independent standards are used in each sample batch at approximately 10.0 metre intervals.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington Managing Director

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