

# **AUGUR RESOURCES LTD**

ABN 79 106 879 690



**Grant Kensington - Managing Director** 

### Disclaimer



This material contains certain forecasts and forward-looking information, including regarding possible or assumed future performance, costs, production levels or rates, prices, resources, or potential growth of Augur Resources Ltd (Augur), industry growth, or other trend projections. Such forecasts and information are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors, many of which are beyond the control of Augur.

Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

No representation or warranty, expressed or implied, is made or given by or on behalf of Augur, any of Augur's directors, or any other person as to the accuracy or completeness or fairness of the information or opinions contained in this presentation and no responsibility or liability is accepted by any of them for such information or opinions or for any errors, omissions, misstatements, negligent or otherwise, or for any communication written or otherwise, contained or referred to in this presentation.

Accordingly, neither Augur nor any of the Augur directors, officers, employees, advisers, associated persons or subsidiary undertakings shall be liable for any direct, indirect or consequential loss or damage suffered by any person as a result of relying upon the statement or as a result of any admission in, or any document supplied with, this presentation or by any future communications in connection with such documents and any such liabilities are expressly disclaimed.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Augur staff and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

## **Augur Resources Ltd**



**Directors** Chairman

Norman Seckold

Managing Director

**Grant Kensington** 

Director

Peter Nightingale

**Issued Capital** 106.0 million fully paid shares

12.9 million 30/6/10 20 cent options

1.54 employee options

**Share Price Range – 12 months** \$0.013 - \$0.25

Cash on Hand \$0.8M (30 December 2009)

**Major Shareholders** 

Ichiya Co Limited32.0%\*Permgold Pty Ltd18.9%\*Rosignol Pty Ltd5.7%Cobungra Holdings5.5%HSBC Custody Nominees5.0%

Permgold Pty Ltd also has an option to purchase a further 28.3% from Ichiya.

Top 10: 69.9% Top 20: 81.7%

## Strategy



**Commodity Focus** 

**Gold - Copper - Nickel** 

**Area of Focus** 

Indonesia Lachlan Fold Belt, NSW

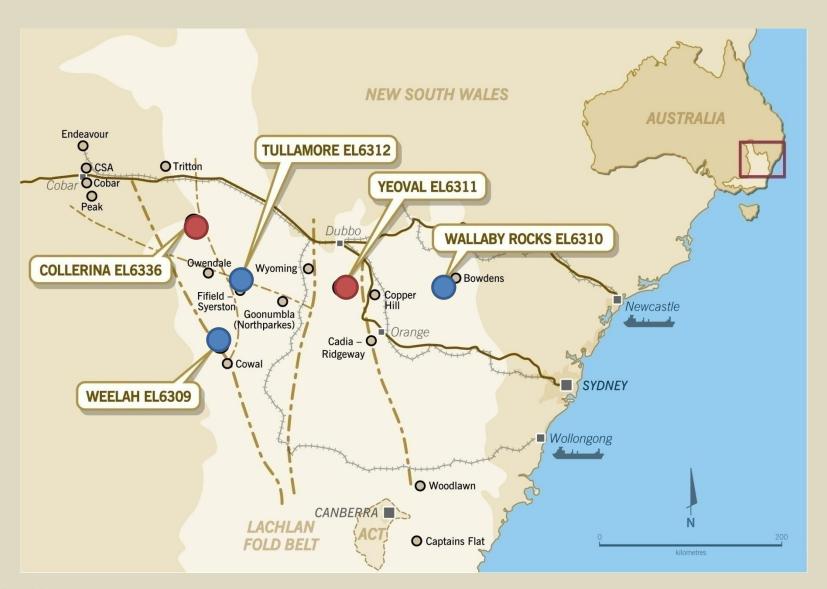
**Strategy** 

Increase shareholder value by advancing gold, copper, and nickel projects, through acquisition and exploration, to cash flow positive operating mines



# Project Areas - NSW





# Project Areas - Indonesia





### JAMPANG - Infrastructure



- Located approximately 150km south of Jakarta (4.5 hours drive) by sealed road from Jakarta on the island of Java.
- The region is well supported by sealed roads, power and water.
- The deposit is approximate 20km from the coastal town of Pelabuhan ratu.
- Drilling companies and support sourced from local companies. Most exploration service companies with Indonesian operations are Jakarta based.
- Exploration base established.
- Topography approximately 700m altitude rolling to rugged in nature.

### JAMPANG - History



- Historical small scale gold mining by the Dutch (1800s and later).
- Jampang lies within the Sumatra-Java Epithermal Belt. This belt includes the Pongkor Gold deposit +3M oz gold (8.6 g/t gold; 110 g/t Ag).
- Mispec Resources Inc explored the Jampang area between 1996 and 1998.
- Mispec undertook a significant drill program (+32,000m; 246 holes) between 1996-1998 after early holes intersected highly anomalous gold.
- Mispec undertook ground geophysical surveys in 1997 (possibly after the completion of the drilling program) and reported that mineralisation appears to be related to geophysical anomalies. They identified and ranked 10 anomalies – the top 7 sitting within the Central Jampang Gold area.

# JAMPANG – History (cont)



- Mispec engaged Snowden and Associates in Perth to fully review the exploration methods and practices and geochemical results.

  Snowden supported the methodology and confirms mineralisation.
- Mispec had difficulty raising further funds in 1998 due to Bre-X, political environment and the Asia financial crisis.
- The central Jampang area which covers the main Lipi and Puteran-Simpang resource was acquired by a local company "PT Golden". Most of the historical drilling done at Jampang is within this 370 ha block.
- Augur acquired a two year option over 90% of Golden in Feb 2010.

## JAMPANG – Gold Results



### A selection of Mispec Drill Results:

HOLE	From (m)	To (m)	Interval (m)	Gold (g/t)
JRC91	64	92	28	1.44
JRC93	114	127	13	2.94
JRC98	38	58	20	3.76
JRC103	71	82	11	2.87
JRC104	83	98	15	3.30
JRC183E	40	173	133	1.85
JRC204E	87	105	18	1.53
JRC205W	57	71	14	3.07
JRC219W	57	175	118	3.16
Including	57	95	38	8.60
JDD244W	61	82	21	2.36

# JAMPANG – Results



### Augur Drill Results:

HOLE	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Basemetal (Cu+Pb+Zn) %
JADD1	41	46	5	1.16	1.78	0.22
	49	57	8	1.31	5.31	0.67
JADD2	66	76	10	2.01	2.52	0.28
	78	86	8	2.75	14.29	0.75
JADD3	171	172	1	4.22	36.3	1.59
JADD4	77	85	8	1.26	2.75	
JADD6	7	7.5	0.5	56.00	26.60	0.37
JADD7	52	53	1	3.02		
JADD8	75	79	4	17.87	12.63	
and	138	140	2	1.50	13.65	0.98

Holes JADD1 to 4 are from Puteran Simpang; Holes JADD6 to JADD 8 are from Lipi North

### JAMPANG – Gold Results



- The results indicate considerable gold mineralisation at Jampang. The main mineralisation is in the Lipi zone which has a strike of 600m and is open to the south.
- Gold appears to be multiple vein and stock-work related. A mineralised breccia pipe occurs in the NW of the area.
- Gold mineralisation is shallow.
- Work is being undertaken to determine the recovery.
- Field observations suggest that the deposit is epithermal in nature and a significant copper credit and silver credit is likely.
- A porphyry target below?

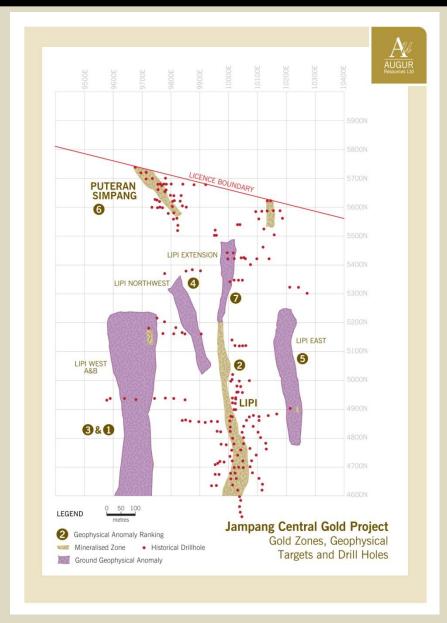
# JAMPANG – Geophysics



- Gold mineralisation at Jampang is reported to be coincidental with geophysical anomalies.
- The highest rank geophysical anomaly and the third highest ranked anomaly have very limited drill testing. The Lipi West target ranked #1 and #3 has 3 drill holes one of which intersected 8m at 5.6 g/t gold.
- The Lipi West anomaly has a strike length of over 600m and is open to the south.
- The Lipi East anomaly has only one drill hole targeted on it. This hole returned 3m at 1.02 g/t gold.
- We are planning to undertake geophysical surveys to further define anomalous areas.

# JAMPANG - Geophysics





### AUGUR – Where to next?



#### Jampang:

- Drill program already commenced aimed at confirming the known mineralisation. Start date April 2010.
- Drill test the highest ranked geophysical anomalies that have not been drill tested in any detail. Start date mid 2010.
- Expand the geophysical survey to the south to determine the full extent of the mineralised zone.
- Define a JORC compliant resource by early 2011.

#### NSW:

- Drill program at Collerina already commenced aimed at defining extent of Homeville nickel-cobalt deposit. Start date April 2010.
- Revised and expanded JORC compliant resource for Homeville expected by late 2010.
- Reviewing options for other NSW projects.