



AUGUR RESOURCES LIMITED



Resource Investment Expo
Melbourne Exhibition Centre, Melbourne
2-3 of October 2009

Grant Kensington - Managing Director

ASX: AUK

www.augur.com.au

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Augur Resources Limited



Directors
Managing Director – Grant Kensington
Non Executive – Shinji Yamamoto
Non Executive – Fye Hong

Issued Capital
104.6 million fully paid shares
12.87 million options

Share Price Range – 2008 \$0.006 - \$0.05

Cash on Hand \$2M (30 June 2009)

Major Shareholders

Ichiya Co Limited	61.20%
Dragon Securities	5.90%
HSBC Custody Nominees	4.99%
J and J Latimer	2.68%
Colowell Pty Ltd	2.43%

Strategy

Commodity Focus

Gold - Copper - Nickel

Area of Focus

Lachlan Fold Belt, NSW

Strategy

Increase shareholder value by advancing gold, copper and nickel projects, through acquisition and exploration, to cash-flow positive operating mines



Competitive Advantage

People:

- Mine and exploration development experience at Board level
- Internationally experienced and locally experienced
- Discovery Success.

Projects:

- Two advanced projects: Yeoval and Collerina
- Three additional gold projects
- Infrastructure – regionally well developed
- All projects – 100 % Augur Resources.

Why Copper?

Current Price: \$US 6100 / tn

Demand driven by consumer demand products, construction, electronics and infrastructure

Wide range of uses particularly in wiring, piping and electrical.

Copper demand continues to growth, particularly in China and India.

World production has grown from approximately 10M tons/yr in the 1990's to over 15.5M tons/yr today. Supply however is becoming more scarce.

Why Nickel?

Current Price: \$US 17800 / tn

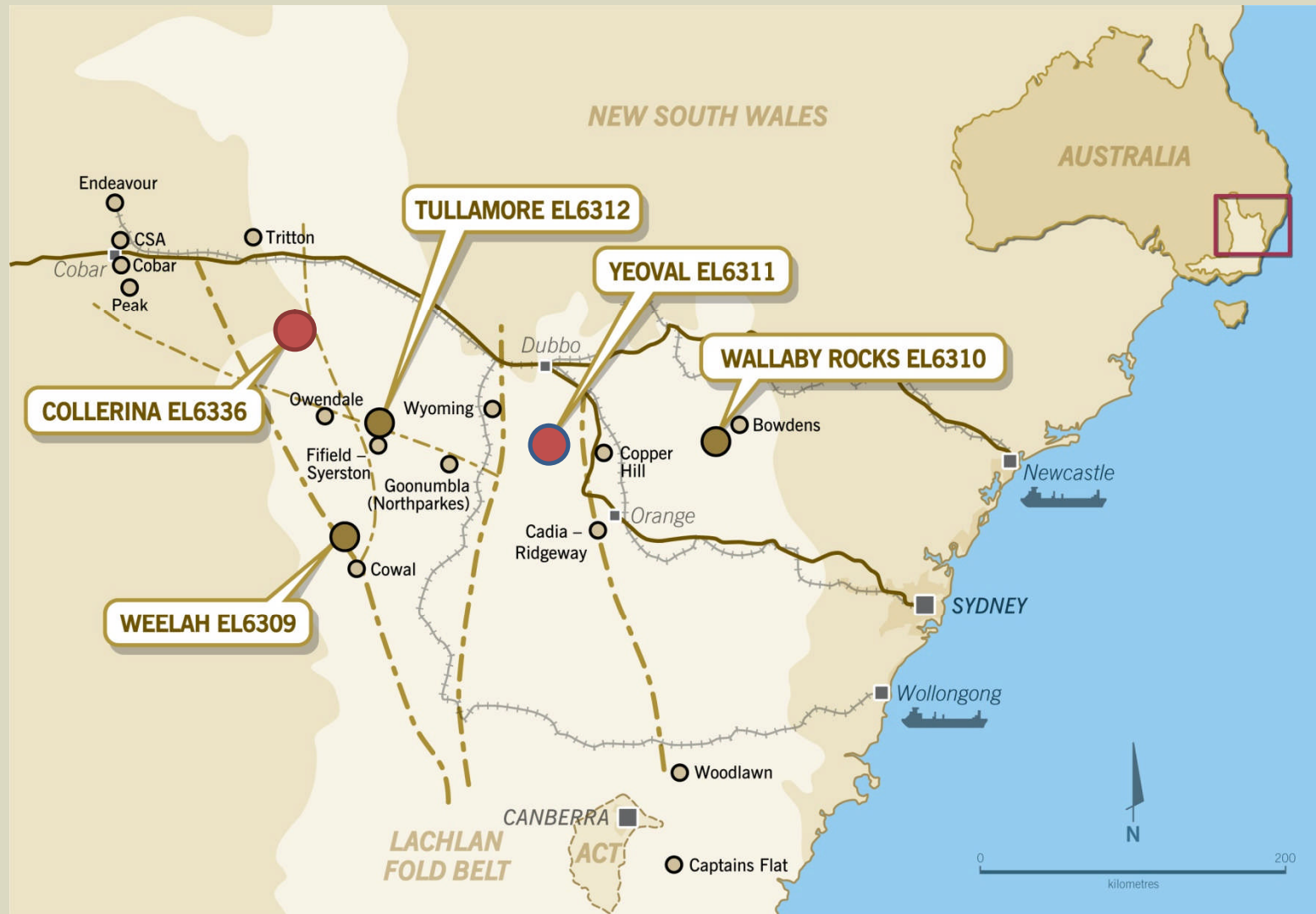
Nickel's resistance to corrosion is one of its most valuable properties.

The estimated annual cost of corrosion in the U.S.A. alone is \$300 billion -- equivalent to 4% of gross national product. Far and away the largest use of nickel alloys is in the area of corrosion prevention. (Source: Nickel Institute)

Uses: Batteries, bridges, computer disks, stainless steel
(cooking/ medical/ desalination plants)

Growth areas: Bridges, road barriers, electronics, steel alloys,
third world stainless steel demand.

Project Location





Yeoval



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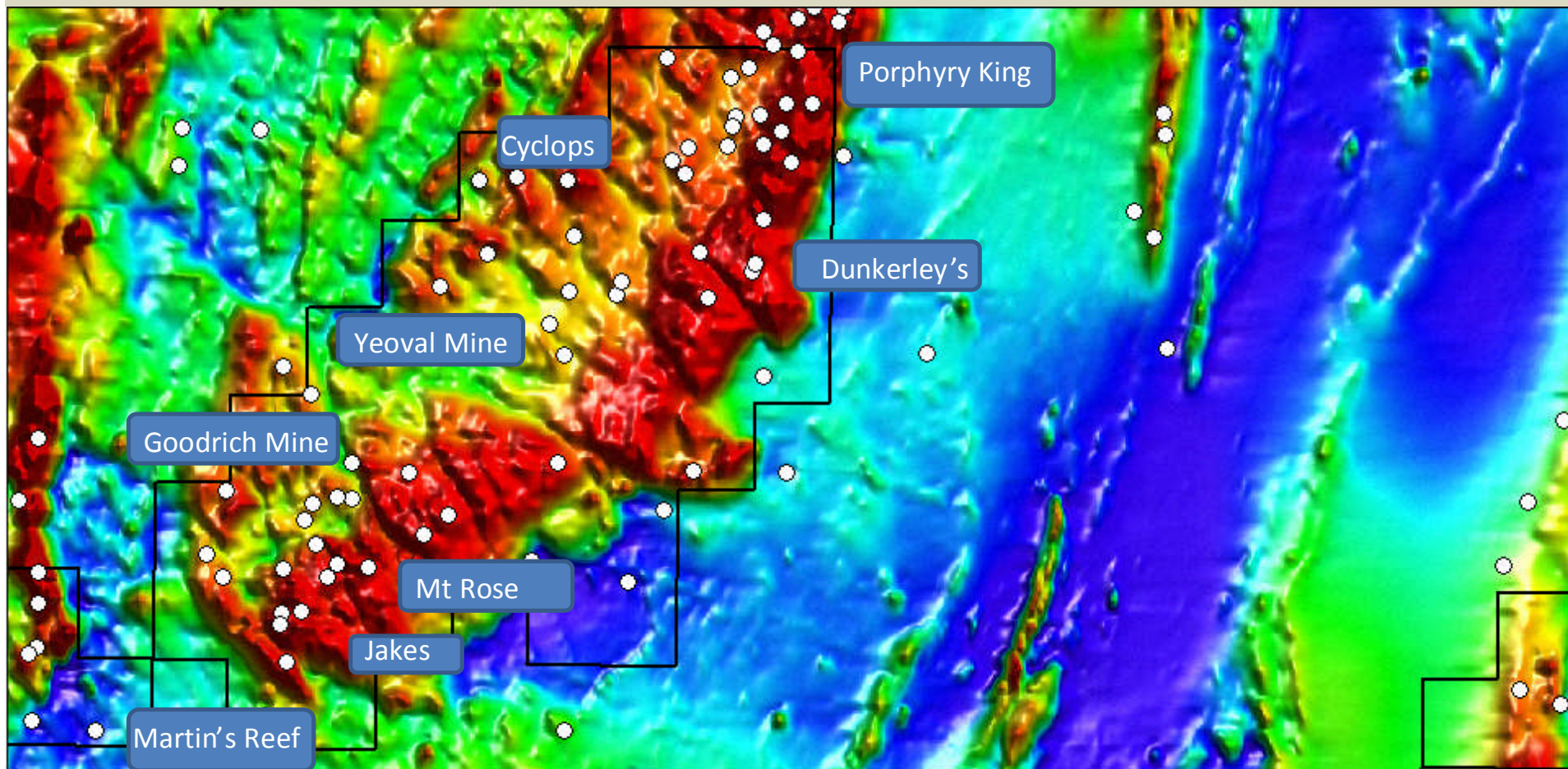
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Yeoval Project

- Located 30 km south of Wellington, New South Wales.
- Copper-Gold-Molybdenum-Silver Project.
- High occurrence of anomalous copper and gold at surface.
- 147 sq km of prospective tenement.

Mine	Owner	Distance to Yeoval (km)	Volume (Million tons)	Copper Grade %	Gold Grade g/t
E26 (Northparkes)	Rio Tinto	60	50	1.4	0.4
Ridgeway	Newcrest	90	152	0.12	0.77
Cadia Valley	Newcrest	90	427	0.38	0.43

Main Yeoval Prospects



Yeoval Mine Prospect

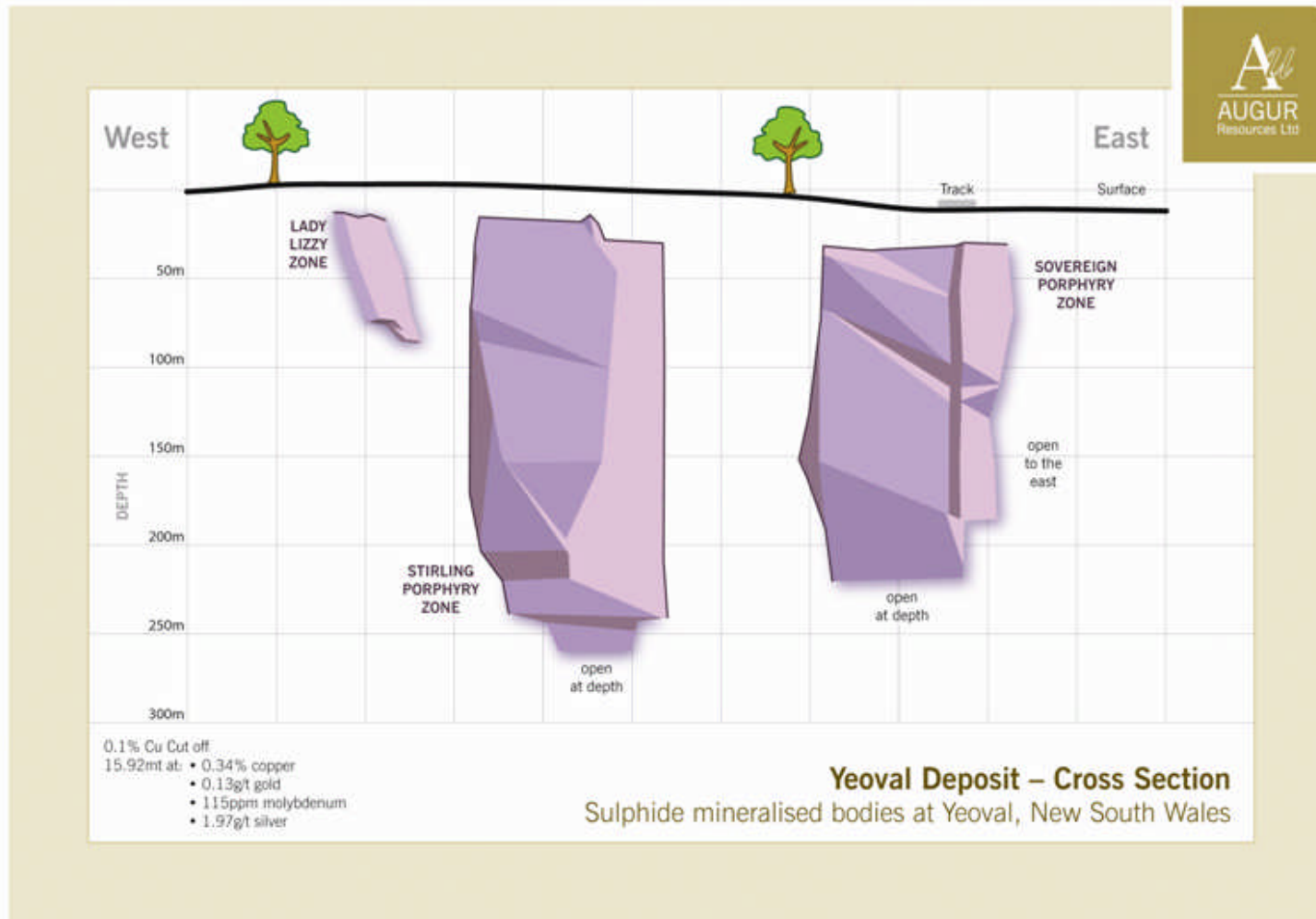
- Drilled by North Broken Hill / Hastings in 1970's
- Target was large tonnage copper
- Gold was not a focus – but was known in the area
- North Broken Hill concluded high grade zones may exist at Yeoval
- No further drilling at Yeoval until Augur commenced drilling in 2008
- Exploration of areas under shallow cover extremely limited.

Yeoval Mine Resource

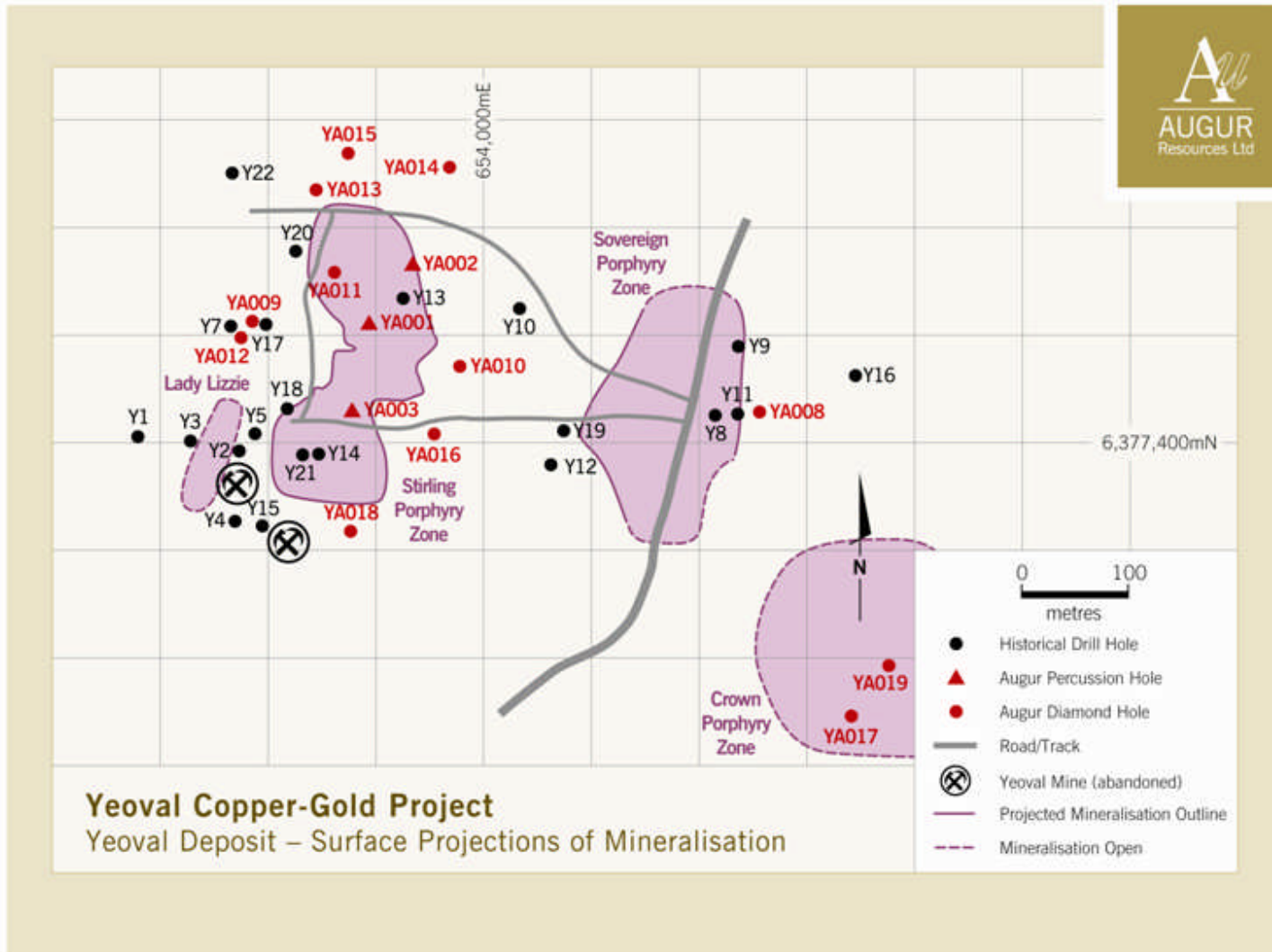
Augur Resources defined in early 2009 the following JORC compliant resource estimate for the Yeoval mine prospect:

- **12.9Mt at 0.38% copper, 0.14 g/t gold, 120 ppm molybdenum and 2.2 g/t silver (cut off 0.2% copper).**
- **Higher grade zones of 2.52Mt at 0.68% copper 0.22 g/t gold, 192 ppm molybdenum and 3.8 g/t silver (cut off 0.5% copper) exist within the deposit.**
- **The inferred sulphide resource is estimated to contain approximately 48,500 tonnes of copper, 58,000 ounces of gold, 1500 tonnes of molybdenum and 911,000 ounces of silver (based on a 0.2% cut off).**
- **Resource is open**

Yeoval Mine Resource 3D



Yeoval Mine Surrounds



Other Yeoval Prospects

Crown Porphyry Zone:

- Only two holes have ever been drilled (YA017 and YA019) at Crown
- **YA017** 29m @ 0.16% Cu & 0.3 g/t Au and 245m @ 0.11% Cu & 0.12 g/t Au
- **YA019** 16m @ **0.72% Cu & 0.84 g/t Au** and **16m @ 0.53% Cu & 0.48 g/t Au**

Goodrich:

- Historical gold, copper-gold mine
- Recently identified Platinum (0.24 g/t) and Palladium (0.56 g/t)
- Previous drilling
 - **50m at 0.4% copper & 0.28 g/t gold**
 - **16m at 1.34% copper & 2.81 g/t gold**

Goodrich South:

- Detailed ground magnetics identified apparent intrusive with associated copper soil anomaly
- Undercover. Rock chip of 2.5 g/t gold & 0.17% copper



Collerina Project



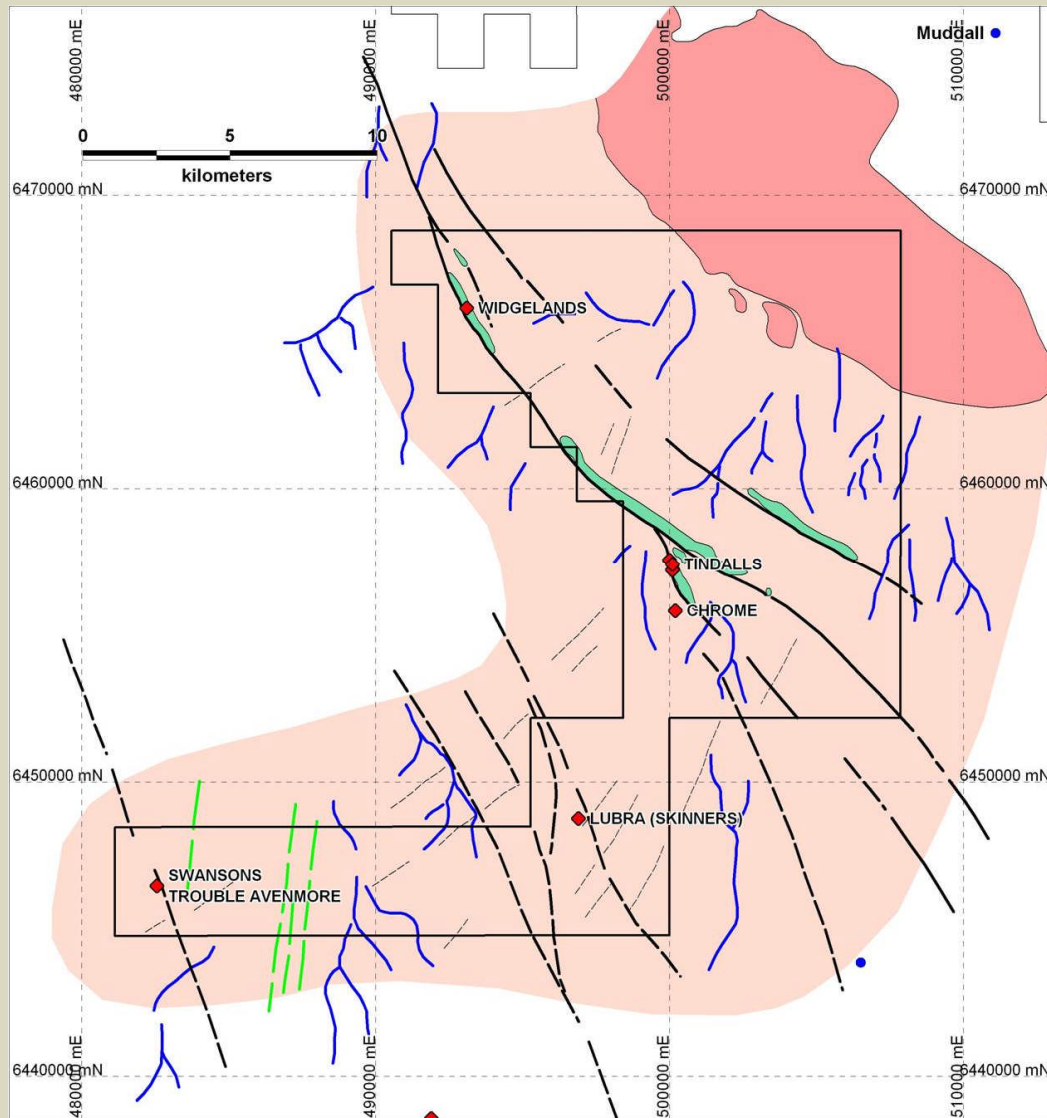
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Collerina Location



Collerina Geology



300 square kilometers

Targets:

Nickel – Cobalt
Gold – PGM's
Copper-Gold

Resource:

Homeville 12.2Mt @ 0.91%
nickel and 0.06% cobalt



Homeville Prospect

Homeville Resource



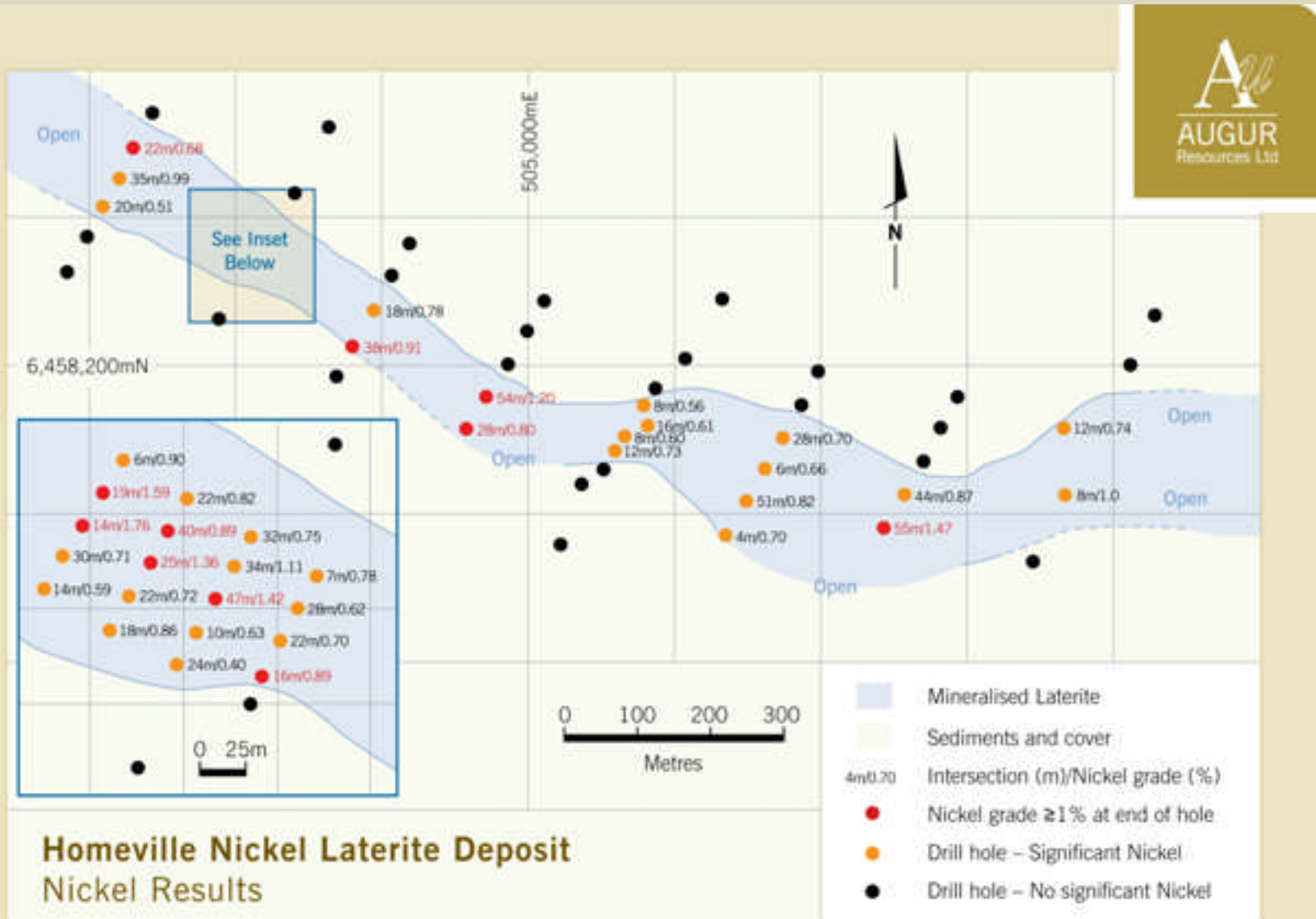
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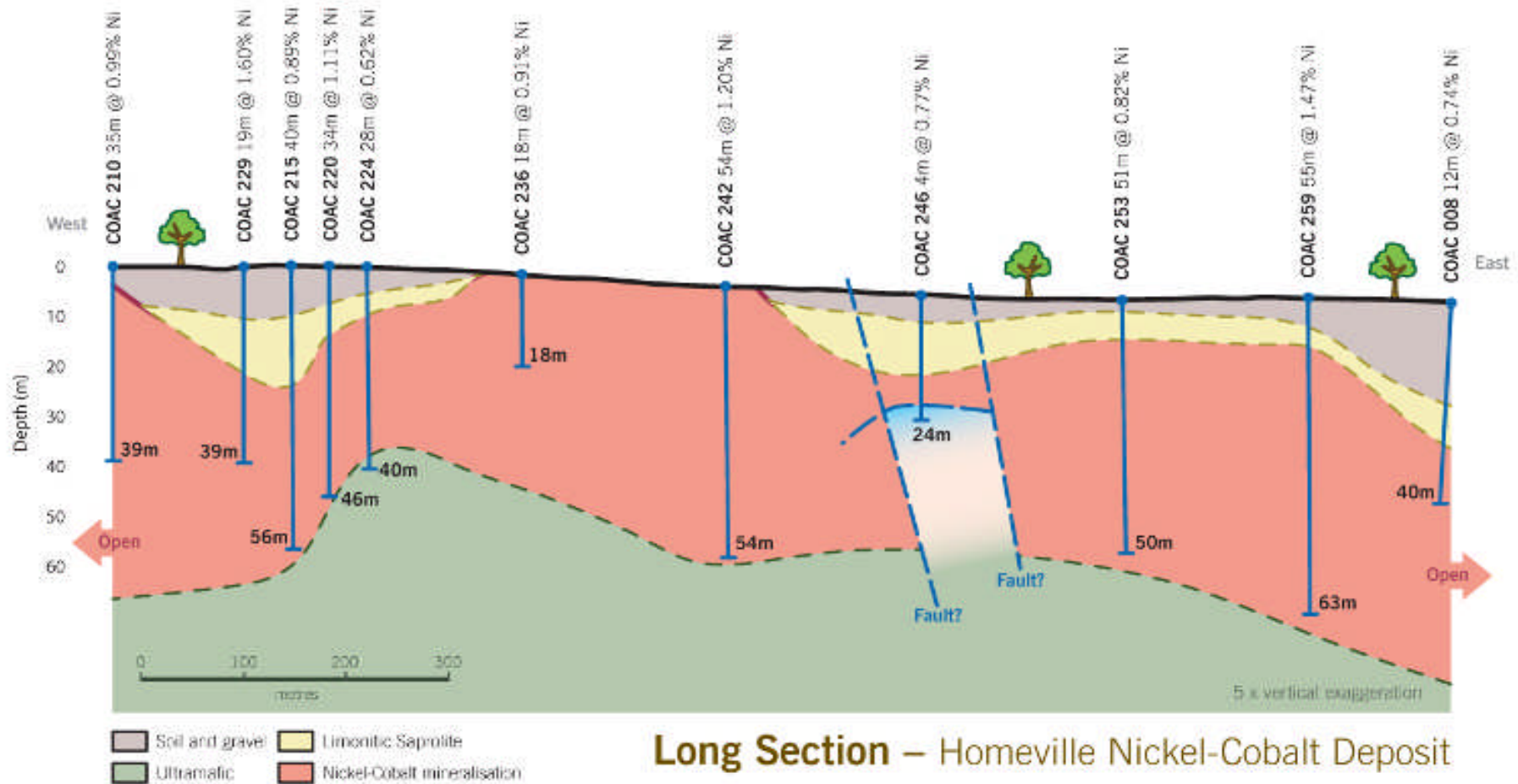
Homeville Resource

- **12.2Mt of JORC compliant inferred resource estimate @ 0.91% nickel and 0.06% cobalt.**
- 110,000 tonnes of contained nickel and 7000 tonnes of cobalt
- **One of the richest nickel deposits (+ 10Mt deposits) in Eastern coast of Australia**
- Numerous holes ended in nickel of >1.0% nickel
- The JORC resource is based on 1300m of a +4600m long magnetic anomaly. Much of the area remains to be drilled tested.
- The Homeville deposit is within 3 km of a known nickel mineralised body - the Yathella nickel-cobalt deposit

Homeville Plan View



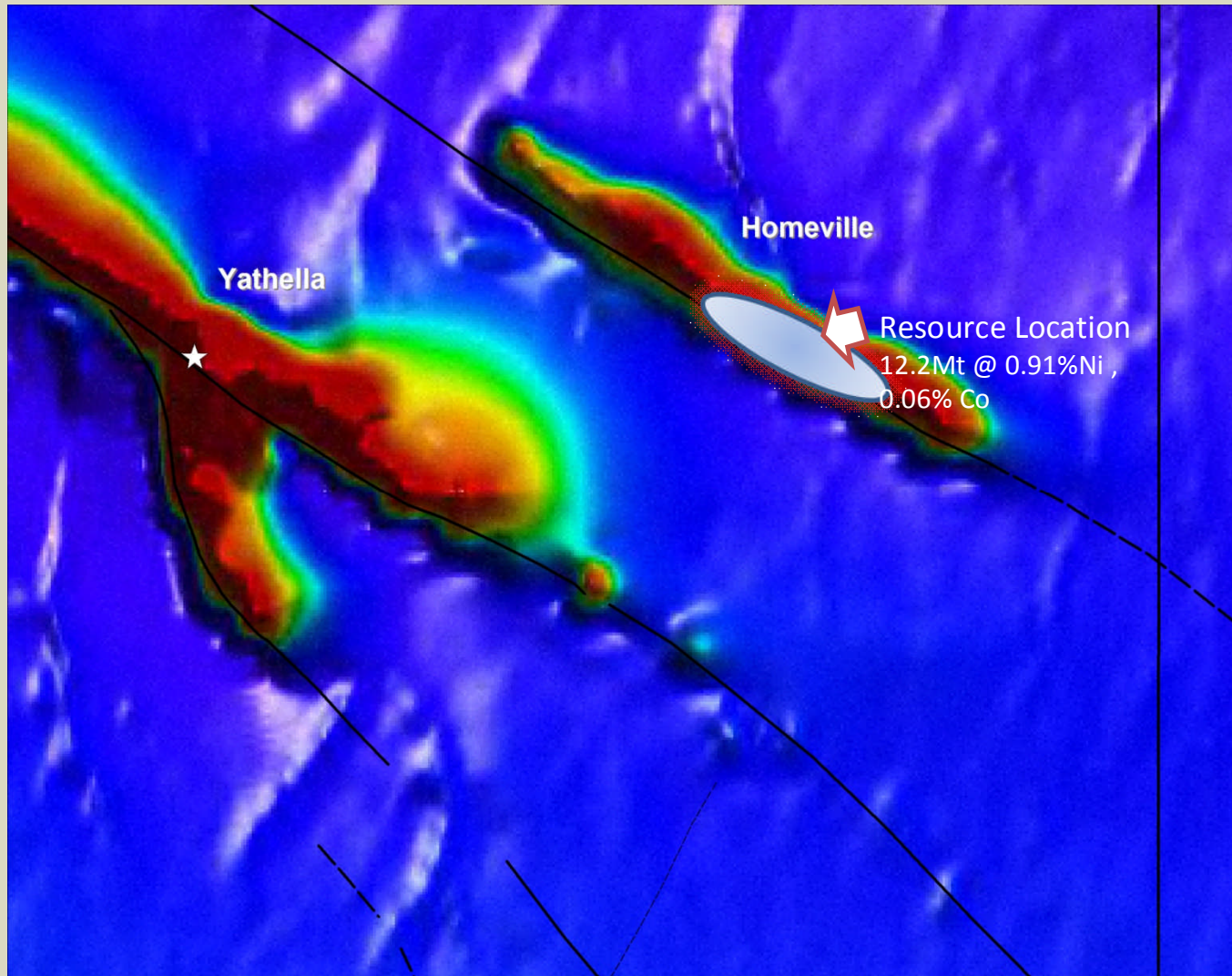
Homeville Long Section

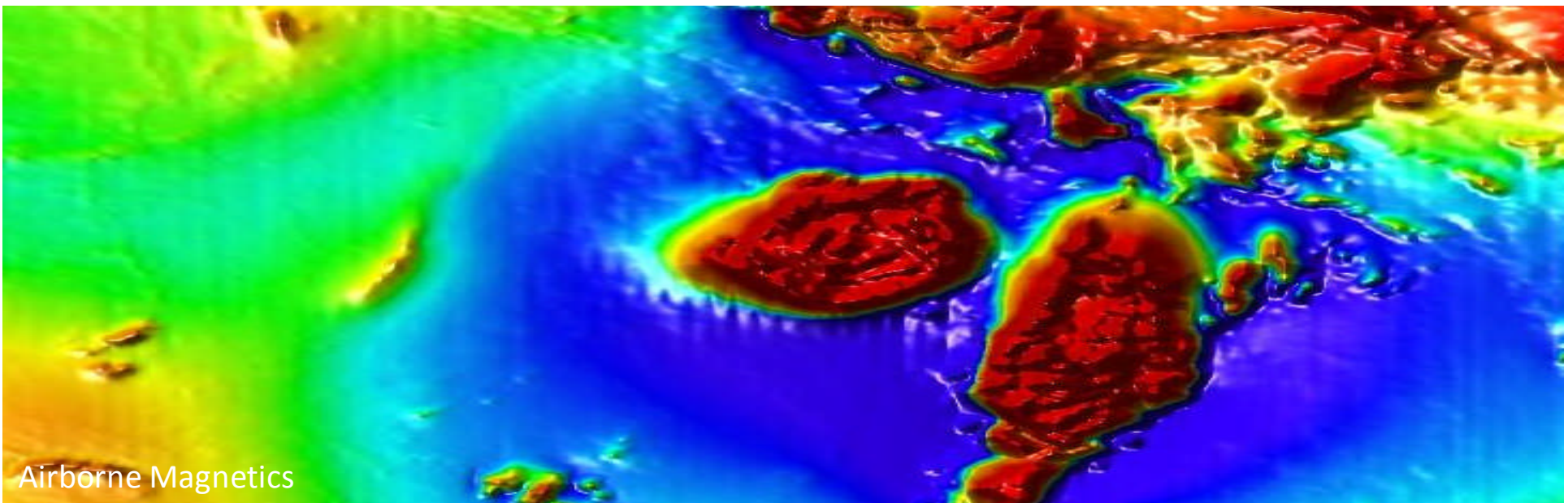


Homeville Metallurgy

- Two main ore types – Weathered ultramafic and saprolite
- Bottle roll testing over 63 days indicated that recoveries of nickel (82.9% recovery), cobalt (89.9% recovery), magnesium (83.7% recovery) and iron (58.8% recovery) were very favourable for the ultramafic
- Recoveries from the saprolite weren't as favourable
- Acid consumption for each was high
- Additional testing has shown that recoveries of nickel and cobalt could be increased by increasing the temperature for both the saprolite and ultramafic and/or by using sulphide dioxide as a reagent

Homeville Regional





Airborne Magnetics

Tullamore



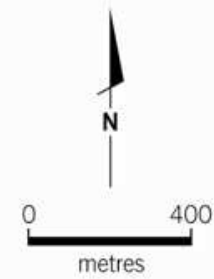
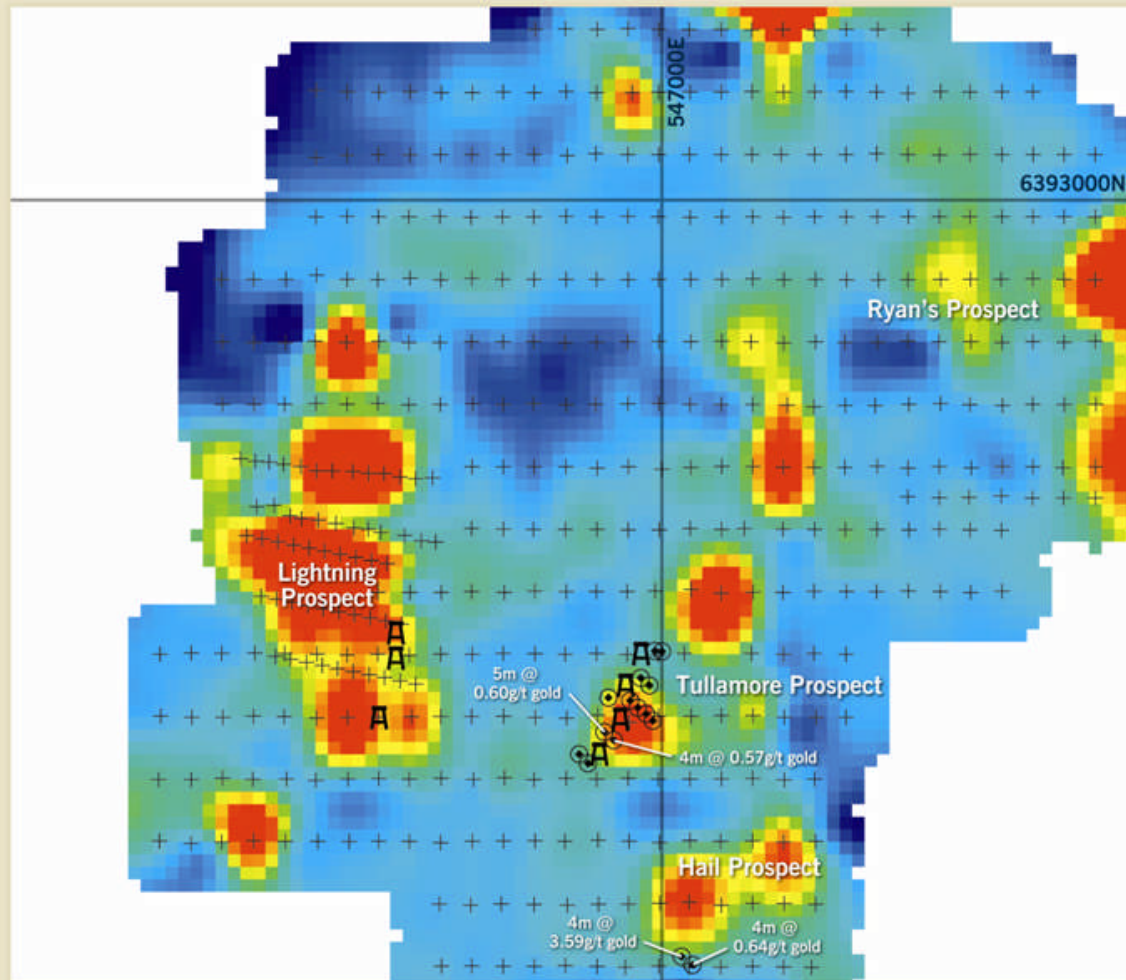
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Tullamore

- **Target gold and copper-gold.**
- Tenement contains the gold regions of Tullamore (gold) and Burra (gold-tin-silver and platinum).
- Prospective for vein gold, porphyry copper gold and epithermal gold deposits.
- Contains the **Lightning Gold Project**
- Large soil gold anomaly at Lightning prospect has never been drill tested. BHP planned to drill the prospect but rain prevented access to the drill sites.
- Only two holes have ever been drilled at Hail prospect (BHP drilled). One hole intersected **4m at 3.95 g/t gold.**

Lightning Gold Project



- + Soil sample site
- ⊙ BHP drill hole (Drilled 1989), significant 4m @ 3.95g/t gold
Historical drill result
- A Historical Shaft
- Red and yellow areas indicate anomalous gold in Soils (up to 8.23 g/t)

Figure 2
Lightning Gold Project
Tullamore – NSW
Gold in Soils



Weelah Drill hole

Weelah



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Weelah

- **Target gold and copper-gold.**
- Tenement adjacent to the Cowal gold mine (4,000,000 oz of gold).
- Prospective porphyry deposits and epithermal deposits.
- Excellent geological setting including known mineralised structures trending through the tenement.
- Intrusive with anomalous copper intersected during drilling in 2008.
- Induced IP survey has been undertaken to test for mineralisation associated with favourable structures.
- Excellent access and infrastructure.



Wallaby Rocks

Wallaby Rocks



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Wallaby Rocks

- **Target gold.**
- Prospective for large tonnage, near surface, low grade gold deposits
- Additional potential for base metals (lead, zinc and copper) + silver
- Located within 20km of Mudgee. Sealed road access. Close to water and power supplies.
- A number of anomalous areas identified. Gold values of up to 37.2 g/t gold detected from rock samples adjacent to Mt Margaret mine and 39.7 g/t gold from the abandoned Princes mine.

Towards Development

Exploration

Resource
Estimate

Metallurgical

Pre-feasibility

Yeoval

On going

Maiden
Complete

Commence
2010

Commence
2010

Collerina

On going

Maiden
Complete

Underway
2008

Commence
2010

Weelah

2009/10

Wallaby
Rocks

2009/10

Tullamore

2009/10

Commence
2010 ?

Commence
2010 ?

Why invest in Augur?

- We have known JORC resources
 - These are a great platform to build on
 - In highly mineralised areas with excellent infrastructure
- We are proven discoverers
- We are focussed in where we explore
 - Known giant deposits exist in the Lachlan Fold Belt
 - Building expert knowledge and databases in a focussed area
- We might be small but in two years since listing:
 - Discovered the Homeville Deposit
 - Extended the high grade zones at Yeoval
 - Announced two maiden JORC compliant inferred resources
 - Identified the Lightning soil gold anomaly
- Shortly drilling targets at Yeoval, Tullamore, Goodrich and Weelah

Thankyou

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Augur's well for Augur Resources

