AUGUR
Resources Ltd
ABN 79 106 879 690

REPORT ON ACTIVITIES FOR THE QUARTER ENDED 31 March 2013

(ASX: AUK)

29 April 2013

HIGHLIGHTS

- Continuation of scoping study of the Randu Kuning 1.54 million ounce ('Moz') gold equivalent[1] ('AuEq') JORC compliant deposit.
- First phase of metallurgical testing of samples from the lower grade portion of the deposit completed with recoveries of up to 90.1% for gold and 93.8% for copper reported.

KEY PROJECTS

Augur Resources Ltd ('Augur' or 'the Company') is a resource development company, with a focus on the Wonogiri gold and copper project in Indonesia. Augur also has interests in a number of exploration projects in central New South Wales.

The Company's Wonogiri project is located in central Java. Detailed exploration by the Company has defined the Randu Kuning gold-copper porphyry deposit. The resource consists of 1.54 Moz AuEq and remains open at depth and to the east and south. A number of additional advanced targets have also been identified at Wonogiri.

Wonogiri Project (Augur 80%)

Augur holds an 80% interest in the Wonogiri project with PT Oxindo (a subsidary of MMG Limited) holding 10% and four individual shareholders controlling the remaining 10%.

Wonogiri is one of the latest major discoveries in the highly mineralised Indonesian achipalego. Between 2009 and 2012, modern exploration techniques have been applied to define a highly altered wall rock porphyry gold-copper deposit at Randu Kuning. In July 2012, Augur announced the maidien JORC compliant resouce of 90.9 million tonnes ('Mt') at 0.53 g/t AuEq (0.35 g/t gold and 0.10% copper), using a cut-off of 0.2 g/t AuEq (see ASX release dated 10 July 2012). The mineralisation remains open with significant potential at depth and to the east. The resource estimate includes oxide, transition and sulphide components of the deposit. The sulphide component accounts for 95.7% of the estimated resource tonnes and this has been the focus of much of the ongoing metallurgical studies.

The Wonogiri project has quality infrastructure supporting the project with it located approximately 30 kilometres to the south of the provincial city of Solo and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on sealed roads. The surrounding area has grid power, a large dam and numerous river and stream systems. Altitude of the Randu Kuning deposit is approximately 200 metres above sea level.

Metallurgical testing has been highly favourable with recoveries of over 89.0% of gold and 95.0% of copper. Concentrates of up to 90.6 g/t gold and 21.2% copper have been achieved during initial concentrate optimisation studies.

The surface area above the Randu Kuning deposit has no forestry restrictions.

Randu Kuning is only one of a number of gold and copper prospects at Wonogiri. Follow up of these prospects is continuing.

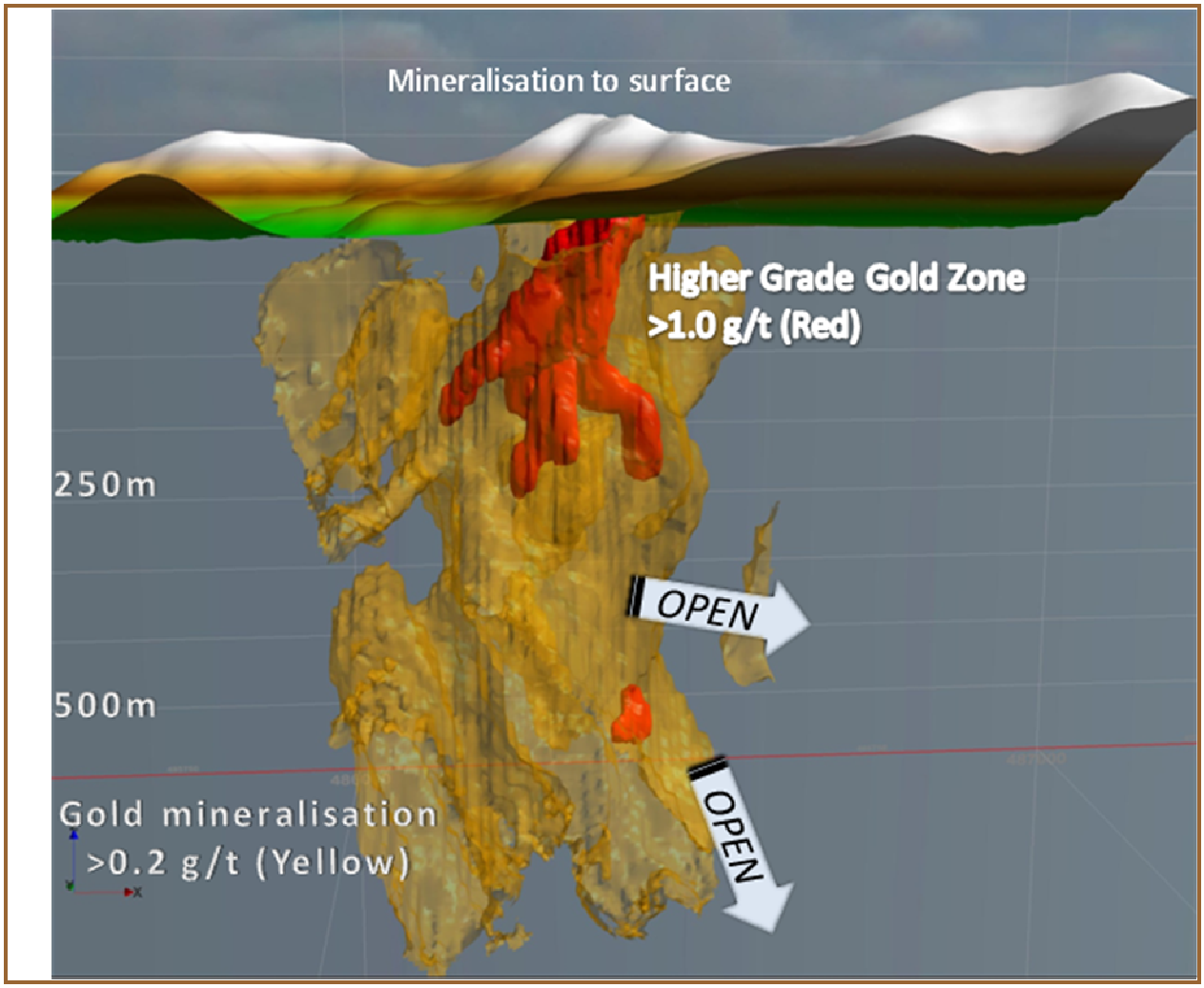
Details of the resource estimate for Randu Kuning are as follows:

JORC Resource Category	Resource (Mt)	AuEq (g/t)	Gold Grade (g/t)	Copper Grade (%)	AuEq (Moz)	Gold (Moz)	Copper (Million Pounds)	Cut-off Grade (AuEq g/t)[1]
Measured	8.3	1.45	1.07	0.21	0.389	0.287	39.4	1.0
	20.4	1.03	0.72	0.17	0.673	0.473	85.1	0.5
	28.3	**0.84**	**0.56**	**0.15**	**0.765**	**0.513**	**132.7**	**0.2**
Indicated	0.6	1.33	1.02	0.17	0.027	0.021	2.5	1.0
	3.5	0.81	0.59	0.12	0.092	0.067	17.5	0.5
	5.3	**0.66**	**0.45**	**0.11**	**0.113**	**0.078**	**42.8**	**0.2**
Measured and Indicated	9.0	1.44	1.07	0.21	0.416	0.308	41.9	1.0
	24.0	0.99	0.70	0.16	0.765	0.540	102.6	0.5
	33.7	**0.81**	**0.55**	**0.15**	**0.878**	**0.591**	**175.4**	**0.2**
Inferred	0.3	1.38	1.20	0.10	0.014	0.012	0.2	1.0
	9.2	0.66	0.45	0.11	0.196	0.135	6.4	0.5
	57.1	0.36	0.23	0.07	0.660	0.423	22.9	0.2
Total	9.3	1.44	1.07	0.21	0.430	0.319	42.1	1.0
	33.2	0.90	0.63	0.15	0.962	0.675	109.2	0.5
	90.9	**0.53**	**0.35**	**0.10**	**1.538**	**1.014**	**199.6**	**0.2**

Resource estimate of the Randu Kuning deposit within the Wonogiri project.
All figures are rounded and summation differences in totals are due to rounding.

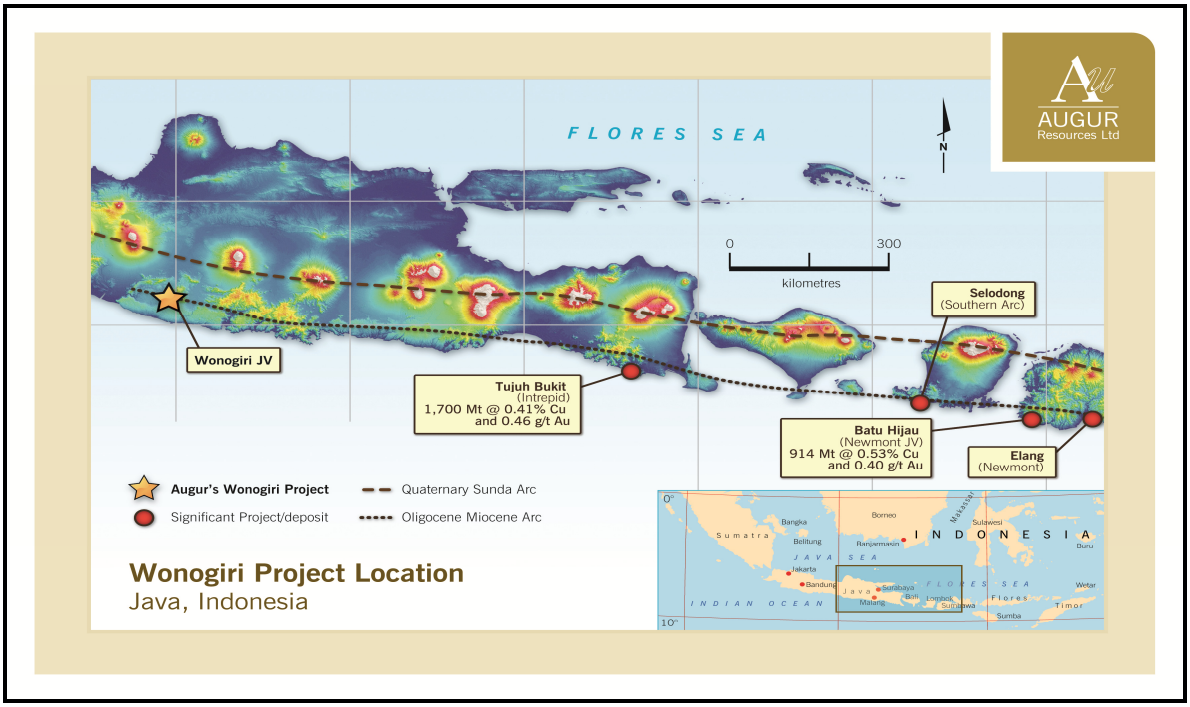
During the quarter, further metallurgical studies were undertaken on samples from lower grade portions of the deposit (Head grade: gold grade 0.62g/t and copper grade of 0.19%). Metallurgical testing of the lower grade material returned recoveries of 90.1% for gold and 93.8% for copper. While concentrates of 25.7% copper and 82.4 g/t gold were achieved from the low grade material the recovery was less than Augur's targeted recovery. Further testing is required with a focus on optimising the concentrate copper-gold content and recovery of those metals from the lower grade material.

The first stage of this testing has been to determine the optimum grind size for further testing. Results from the tests indicate that the optimum grind size is approximately 106 micrometres (80% passing 106 µm) with gold recovery of 90.1% achieved and copper recovery of 93.8%. Finer grinding resulted in no change to the gold recovery. Coarser grinding also returned significant recoveries with a 212 micrometre sample returning gold recoveries of 85.9% and copper recoveries of 87.2%. The significance of these results is that they show that high recoveries can be achieved from both the higher and lower grade portions of the deposit. They also show that only relatively moderate grinding is required to liberate the gold which should therefore have power cost savings relative to finer grinding.



The Randu Kuning mineralised zone in 3D, showing the near surface high grade zone. Mineralisation occurs from surface to over 500 metres below surface.

Also during the current quarter a scoping study was continued.



Wonogiri project location

AUSTRALIAN PROJECTS

The central and western region of NSW hosts a number of world class deposits including the Cadia, Ridgeway and Northparkes deposits. Augur has completed JORC compliant resource estimates for deposits at the Collerina project (total resource estimate of 16.3 Mt at 0.93% nickel and 0.05% cobalt comprising of 4.4 Mt at 0.99% nickel and 0.06% cobalt of Indicated Resource and 11.9 Mt at 0.91% nickel and 0.05% cobalt of Inferred Resource using a 0.7% nickel cut-off) and at the Yeoval project (Inferred Resource estimate 12.9 million tonnes at 0.38% copper, 0.14 g/t gold, 120ppm molybdenum and 2.2 g/t silver using a 0.2% copper cut-off).

Collerina (51% Optioned to Metals Finance Limited)

The Collerina project is located 40 kilometres south of Nyngan in central NSW, covering an area of 300 km^2 within the Fifield Platinum Province. The tenement contains the Homeville nickel-cobalt deposit, which was discovered by Augur in 2008.

Augur's partner in the project, Metals Finance Australia Pty Ltd ('Metals Finance'), a subsidiary of Metals Finance Limited (ASX Code: MFC), has indicated that it is planning to undertake further leach testing, assessment of the logistical and infrastructure characteristics of the site, re-evaluate previous drilling and to integrate engineering and costings developed from one of its other nickel laterite projects.

Metals Finance can earn 51% of the Collerina project by conducting and funding a definitive feasibility study over an 18 month period (commencing February 2012). If development proceeds, funding will be in accordance with each partner's equity interest.

Yeoval (EL 6311 and ML 811 – 25% Augur)

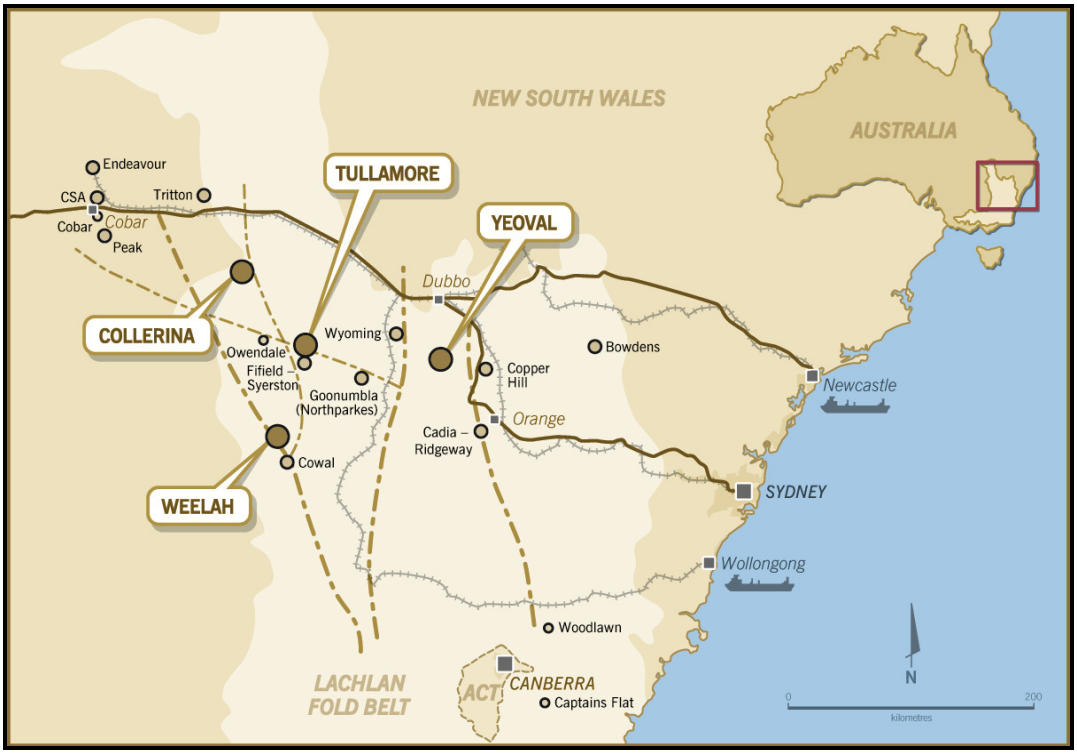
Goodrich Resources Limited ('Goodrich') continue to review previous drill results with the aim of testing for further mineralisation at Yeoval. Goodrich has reported that the petrology indicates that a potassic altered monzonite porphyry was intersected in earlier drilling. This porphyry intrusive is considered to be directly associated with the bornite (a copper bearing sulphide mineral) identified at the Sovereign Porphyry.

Augur is free carried on the Yeoval project until May 2014.

Weelah (EL 6309 – 20% Augur)

The Weelah tenement covers a Joint Venture between Augur and Stonewall Resources Ltd ('Stonewall'). Augur has an interest of 20% in the project. Stonewall are operators of the project. No significant work was undertaken on the project during the quarter.

Augur is free carried on the Weelah project to feasibility.



Australian project locations

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington

Managing Director

Statement of Compliance

The information in this report that relates to Mineral Resources and Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used for the Wonogiri project is 0.2 g/t gold and/or 0.2% copper with a maximum contiguous dilution interval of 4.0 metres. Sample intervals are generally either 1.0 metre or 2.0 metres. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Blanks and/or independent standards are used in each sample batch at approximately each 10 sample interval.

[1] Gold Equivalent Calculation

Where reported, Gold Equivalent results are calculated using a gold price of US$1,198/oz and a copper price of US$6,945/t. Silver is excluded from the gold equivalent calculation as no metallurgical testing of the recovery properties of silver from this project has occurred. In calculating Gold Equivalents for the drill results in the table above, gold and copper recoveries are assumed to be 100%. As previously reported, metallurgical testing has resulted in mean recoveries from sulphide material of over 82.5% for gold and 94% for copper. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to undergo processing.

The gold equivalent calculation used is AuEq (g/t) = Au (g/t) + ((Cu (%)*6945)/38.51)

(i.e.: 1.0% Cu = 1.80 g/t Au)

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