



Augur Resources Ltd.
Quarterly Activity Report ending 30 June 2008
(ASX: AUK)

July 29, 2008

OPERATIONAL HIGHLIGHTS

Key Outcomes

- Diamond drilling at Yeoval Mine prospect, NSW, intersected high grade copper and gold with best results of **18m at 2.01% copper, 0.4 g/t gold, 10 g/t silver and 0.04% molybdenum from** 151m in drill hole YA011. This high grade intersection occurs within a 90m zone of 0.90% copper, 0.14 g/t gold, 3.7g/t silver and 0.02% molybdenum from 83m depth.
- Drill results for 2008 are significantly better than those historically reported from the Yeoval Mine Prospect and have confirmed that two high grade zones exist within disseminated ore zones at the Yeoval Mine prospect.
- An 1887m aircore program was completed at the Homeville nickel-cobalt prospect at Collerina. Significant nickel-cobalt mineralisation was intersected with best results **55m at 1.47% nickel, 14m at 1.76% nickel and 54m at 1.20% nickel.**
- Strike length of the Homeville nickel-cobalt mineralisation has been increased 10% from 2000m to 2200m and remains open to the west and east.
- **JORC compliant resource assessment at Homeville commenced**, with resource database development progressing.

KEY PROJECTS

Yeoval E.L. 6311

The Yeoval tenement covers an area of 147km² and has potential for a Cadia-Ridgeway or North Parkes style of porphyry copper-gold ± molybdenum mineralisation, epithermal gold ± silver mineralisation and magnetite rich copper-gold mineralisation. The primary areas of focus are the Yeoval Mine prospect, Goodrich prospect and ten further targets which are being systematically explored.

During the quarter significant progress was made at the Yeoval Mine prospect with the identification of high grade mineralisation. Progression towards a **JORC compliant resource will commence in the September quarter with an expected initial resource identified in December 2008 or early 2009.**

Yeoval Mine Prospect

Exploration in the 1970's defined a pre-JORC resource of 37Mt at 0.3% copper within the Yeoval Mine prospect. Some of the better intersections from the 1970's included 42m at 0.93% copper and 30.5m at 0.89% copper. Augur Resources is focusing on high grade areas within the Yeoval Mine prospect and on areas under cover adjacent to the known mineralisation.

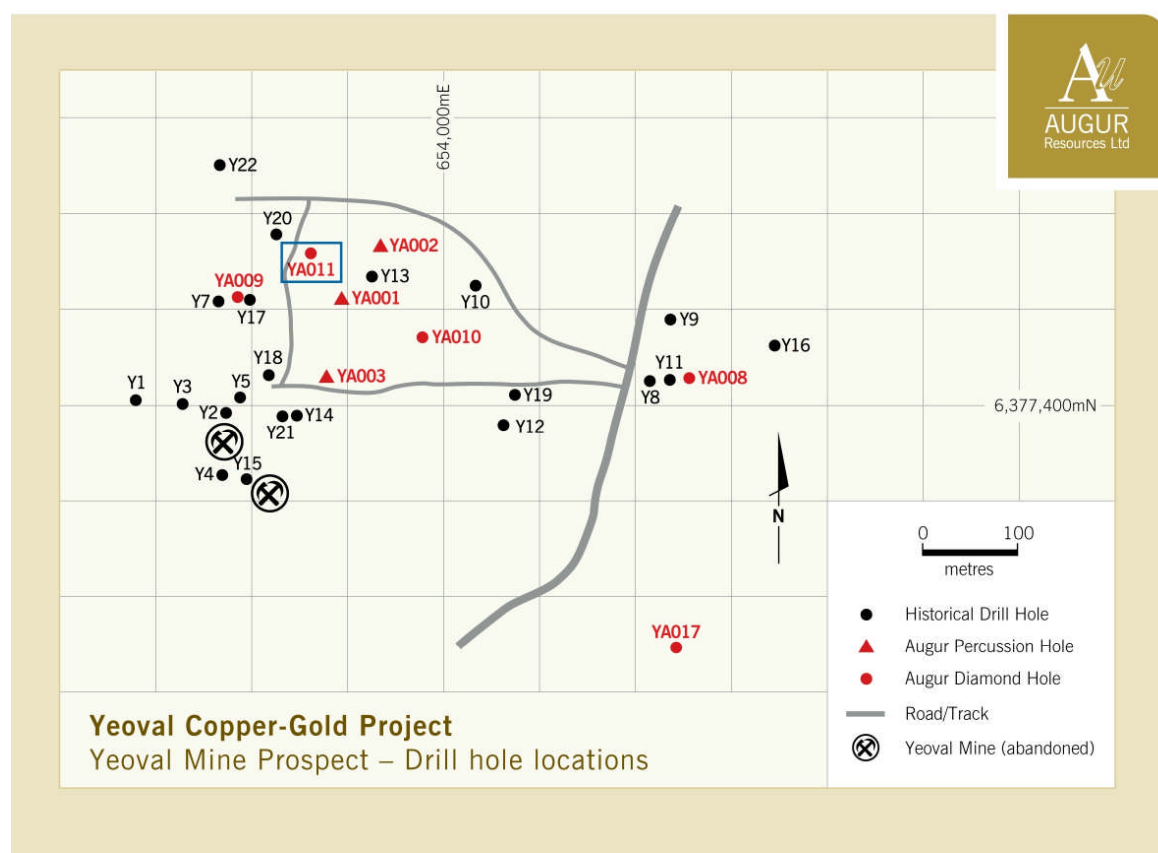
During the June quarter a total of nine diamond drill holes were completed at the Yeoval Mine prospect. Holes YA008 and YA009 are twins of holes drilled by North Broken Hill Limited – Hastings NL in the early 1970's. The assay results for three holes were received during the period and are shown in Table 1. Two high grade copper-gold molybdenum-silver zones have been identified at the Yeoval mine prospect. The best result to date from the eastern zone is **14m at 1.32% copper, 1.27 g/t gold, 0.07% molybdenum and 13.6 g/t silver** from hole YA008 and from the western zone **18m at 2.01% copper, 0.4 g/t gold, 0.04% molybdenum and 10 g/t silver** from hole YA011.

These intersections are significantly better than any previous drill results from the Yeoval area and support Augur Resources model that high grade zones are a viable target at Yeoval. Augur's results for YA008 in particular, show higher gold and molybdenum compared to the North Broken Hill – Hastings results from the 1970's. With regards to gold this may be due to the selective and limited sampling conducted

during the 1970's drilling. The molybdenum variation is possibly due to improved detection between the 1970's techniques and current techniques.

HOLE	FROM	TO	WIDTH (m)	Copper %	Gold g/t	Molybdenum %	Silver g/t
YA008	128	178	50	0.54	0.48	0.03	4.3
Including	149	163	14	1.32	1.27	0.07	13.6
YA009	123	151	28	0.83	0.21	0.02	3.5
Including	143	151	8	1.09	0.28	0.04	9.0
YA010	59	78	19	1.12	-	0.02	6.5
YA011	83	173	90	0.90	0.13	0.01	3.7
Including	151	169	18	2.01	0.40	0.04	10.0
	100	112	12	1.12	0.03	0.02	3.25
YA011	222	232	10	0.87	0.22	0.01	4.15

Table 1. Summary of significant results from drilling during the June quarter 2007/08 at Yeoval Mine prospect.



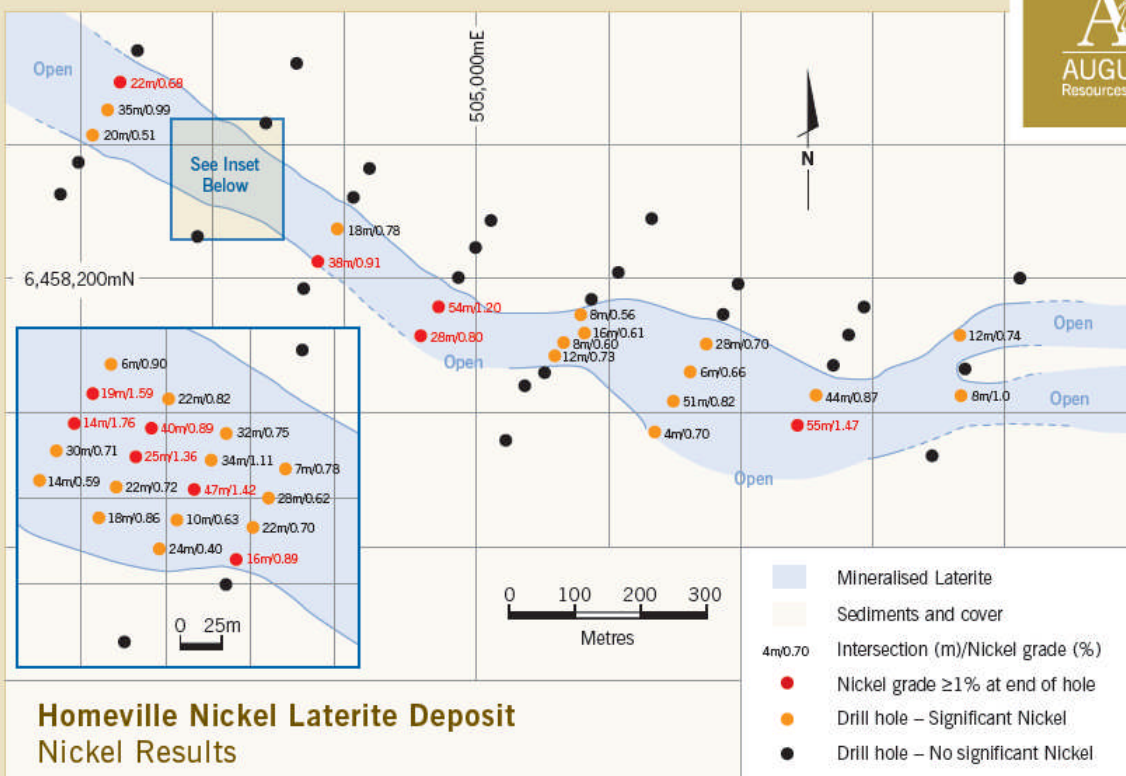
Collerina E.L. 6336

The Collerina tenement is located 40km south of Nyngan in central NSW, covering an area of 300km² within the Fifield Platinum Province. Deposits close to the tenement include the Syerston (80 Mt 0.7% nickel, 0.13% cobalt) Tritton mine (copper-gold), Budgery mine (copper-gold) and Tottenham mine (copper).

During the June quarter Augur Resources drilled 52 aircore holes at the Homeville prospect (formerly TT2 prospect) for a total of 1887m. Drill results are extremely encouraging with significant nickel (Ni) and cobalt (Co) mineralisation intercepted in 37 of the holes, including intersections of **55m at 1.47% nickel and 0.06% cobalt** in hole COAC259, **14m at 1.76% nickel and 0.12% cobalt** in hole COAC230 and **54m at 1.20% nickel and 0.04% cobalt** in hole COAC242.

HOLE	FROM	TO	WIDTH (m)	Nickel %	Cobalt %
COAC210	4	39	35	0.99	0.09
Including	20	36	16	1.34	0.05
COAC214	12	34	22	1.32	0.02
COAC215	16	56	40	0.89	0.02
COAC216	20	45	25	1.36	0.08
Including	32	40	8	2.15	0.15
COAC220	12	46	34	1.11	0.02
COAC226	32	48	16	0.89	0.04
COAC228	20	26	6	0.90	0.05
COAC229	20	39	19	1.59	0.04
COAC230	16	30	14	1.76	0.12
Including	24	32	8	2.32	0.15
COAC237	0	38	38	0.91	0.14
Including	28	38	10	1.67	0.08
COAC242	0	54	54	1.20	0.04
Including	28	54	26	1.70	0.03
COAC253	8	59	51	0.82	0.12
COAC258	16	60	44	0.87	0.04
COAC259	8	63	55	1.47	0.06
Including	36	40	4	2.30	0.04

Table 2: Significant results from drilling at Homeville prospect during the June 2008 quarter.



Augur has commenced conducting a JORC compliance resource calculation on the Homeville deposit. This is expected to be completed by mid September – early October.

Initial metallurgical tests have been planned with the aim of determining the processing options available if mining of the deposit is to proceed.

Appendix 5B

The attached Appendix 5B is Augur Resources quarterly statement of cash flows for the three month period ending 30 June 2008.

For further information, please contact:

Grant Kensington

Managing Director

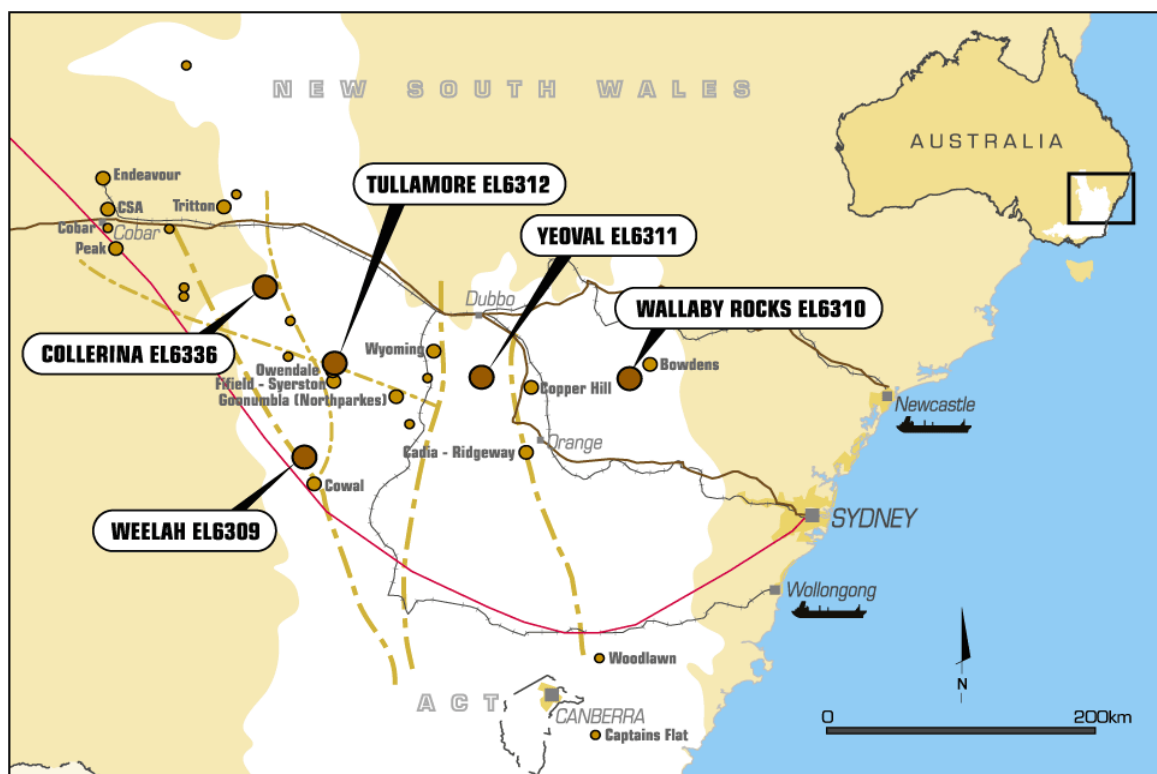
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The information in this ASX announcement referring to Augur Resources 30 June 2008 Quarterly Report, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM.

Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Augur's projects



About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in western NSW. The region is a known producing area, especially for copper, gold and base metals and Augur is seeking to JORC define via an extensive drilling program its key projects with the intention of them moving to the pre-feasibility stage.

The Company has a highly experienced Board and Management team, which includes extensive experience in NSW and porphyry copper-gold exploration.

For more information, please visit www.augur.com.au