

ASX: **A4N** ASX Announcement 22 March 2021

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The Manager Companies - ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Madam,

RECEIPT OF R&D TAX INCENTIVE

The Directors of Alpha HPA Limited ('the Company') are pleased to announce that is has received an R&D Tax Incentive refund of \$852,266 for the 2019/20 financial year.

The R&D Tax Incentive is an Australian Government program under which companies receive cash refunds for 43.5% of eligible expenditure on research and development.

The incentive refund results from R&D expenditure on the Company's HPA First Project.

Yours sincerely

Richard Edwards Company Secretary

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