AUGUR
Resources Ltd
ABN 79 106 879 690

22 May 2014

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(19 pages by email)

Dear Madam,

(Following is an amended version of the ASX announcement released on 21 May 2014. The only changes are some additional disclosures as required under JORC 2012).

Randu Kuning High Grade Zone Extended

The directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to announce that assay results from the first two holes completed as part of the current drill program at its Wonogiri gold-copper project in Central Java, Indonesia have successfully extended a high grade gold zone intersected by previous Augur drilling in 2012.

Drill holes WDD051 and WDD052 were designed to test for extensions of higher grade gold (>1.0 g/t Au) zones previously intersected within the Randu Kuning resource area by holes WDD009 (25.0 metres of 1.03g/t Au and 0.23% Cu) and WDD050 (104.1 metres of 1.08 g/t Au and 0.25% Cu) respectively. Both WDD009 and WDD050 ended in mineralisation.

WDD052 was drilled down and began coring from the bottom of the previous hole WDD050 (210.1 metres) to a hole depth of 384.1 metres. Assay results from WDD052 returned a 60.9 metre intersection grading 0.57 g/t Au and 0.16 % Cu from 210.1 to 271.0 metres. Included in this is an 18.9 metre interval of 1.01 g/t Au and 0.16% Cu from 210.1 to 228.0 metres downhole.

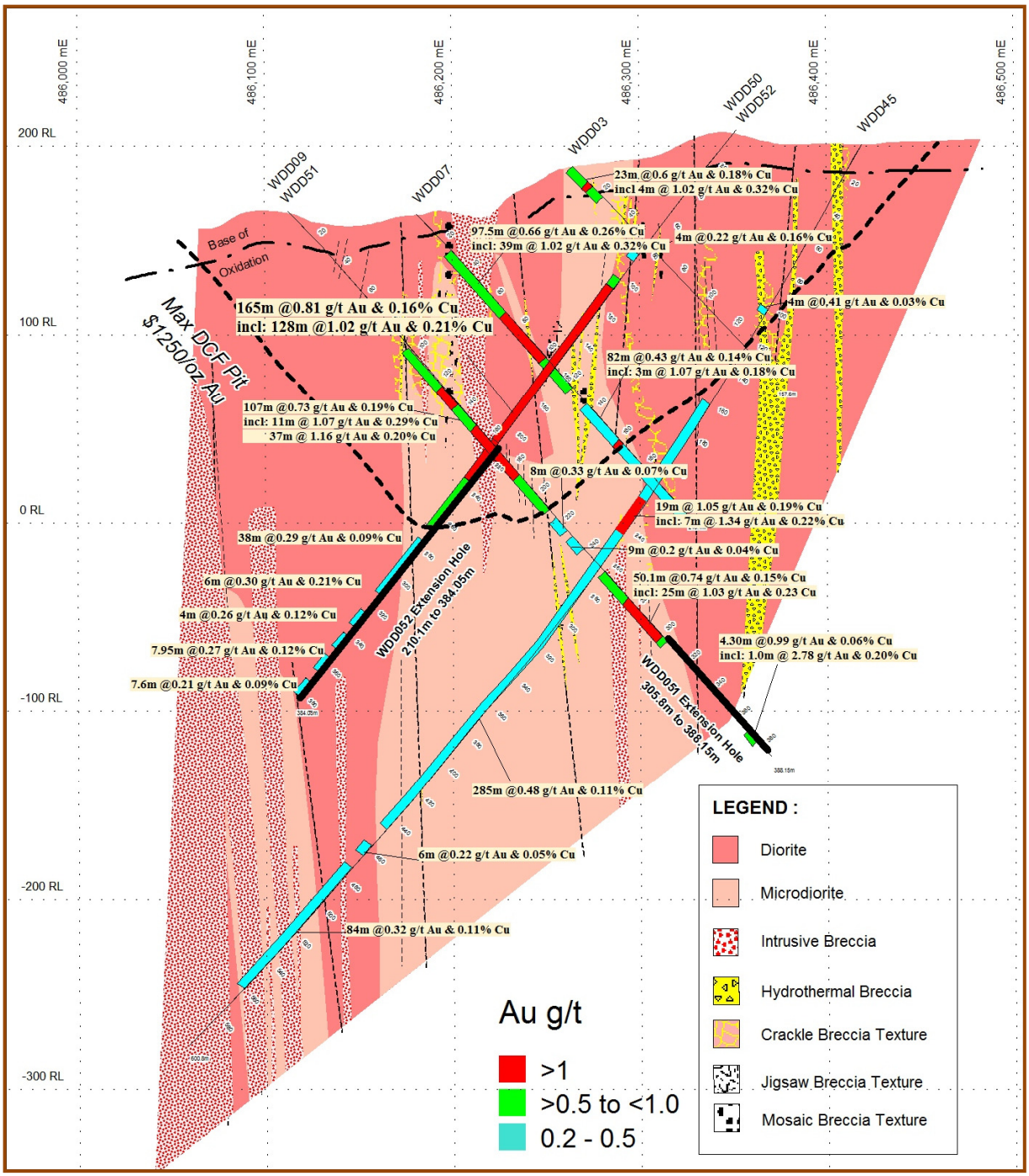
These intersections effectively extend the mineralised zone intersected in WDD050 to a combined (WDD050,WDD052) 165.0 metre wide mineralised zone of 0.81g/t Au and 0.16% Cu from 106.0 to 271.0 meters. Contained within this is an interval of 128.0 metres of 1.02 g/t Au and 0.21% Cu from 106.0 to 234.0 metres. The entire combined 384.1 metre length of the two drill holes averages 0.45 g/t Au and 0.13% Cu.
The 60.9 metre intersection in WDD052 lies within the conceptual open pit model prepared as part of the scoping study.

WDD051 drilled down through the previous hole WDD009 and began coring from the bottom of the previous hole (305.6 metres), continuing to a hole depth of 388.2 metres. WDD051 intersected a deeper zone of 4.3 metres of 0.99 g/t Au and 0.06% Cu from 368.7 metres downhole, including a 1.0 metre intersection of 2.78 g/t Au and 0.2% Cu. This may represent the vertical continuity of the deep high-grade intersection from previous PT Oxindo Exploration drilling (DDH002) which intersected 45.0 metres of 1.49 g/t Au and 0.21% Cu from 450.0 metres downhole, including a 13.0 metre interval of 2.34 g/t Au and 0.31% Cu from 482.0 metres downhole.

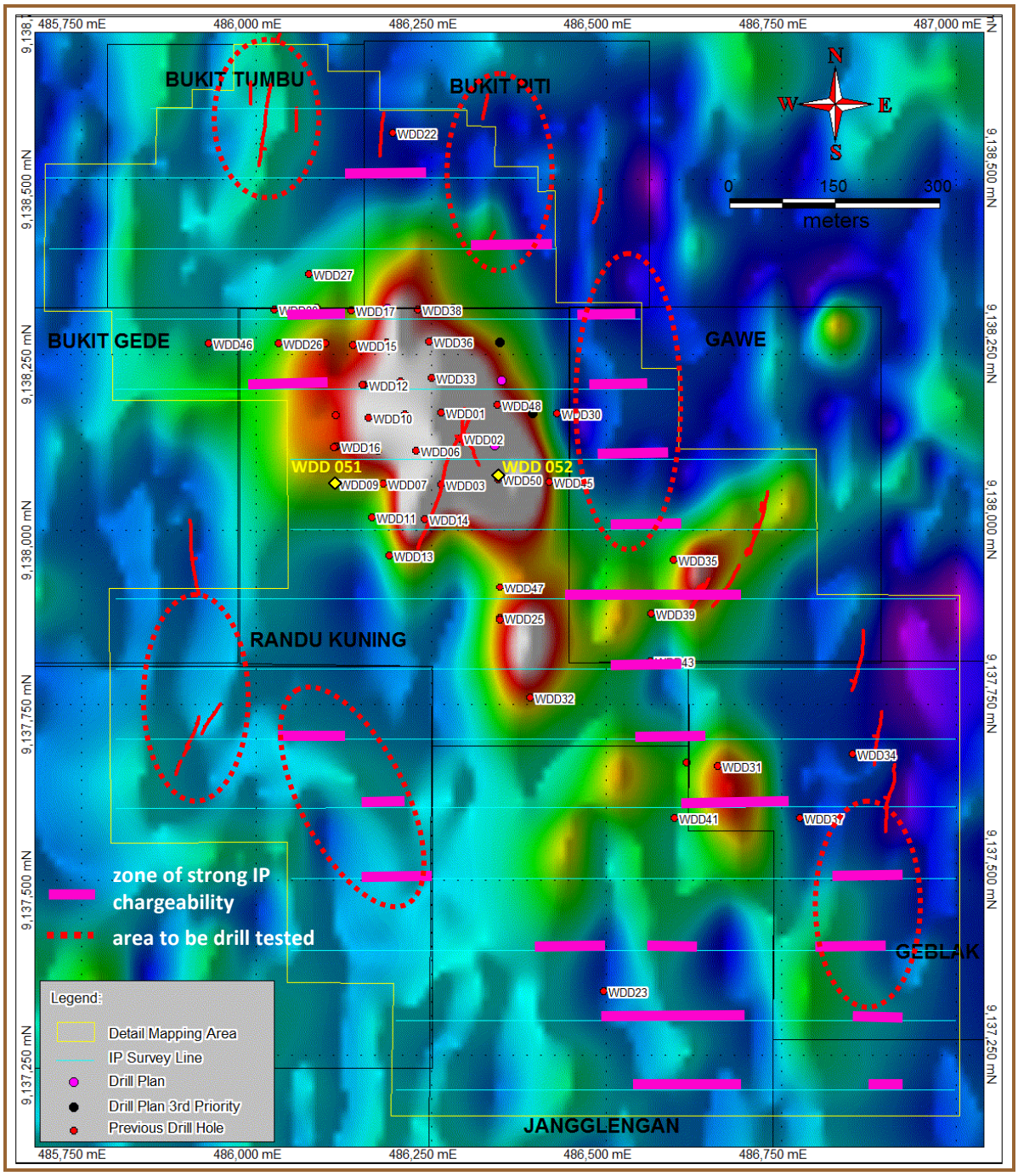
Combined Significant Drillhole Intersections

Hole	Drilled Depth	Easting	Northing	RL	Dip	Azm	From	To	Interval	Gold g/t	Copper %	*AuEq*
WDD09	0 - 305.6m	486112	9138066	165.7	45	90	4.5	6.0	1.5	1.39	0.03	*1.44*
							88.5	89.5	1.0	0.30	0.20	*0.66*
							100.5	207.5	107.0	0.73	0.19	*1.07*
						includes	*122.5*	*133.5*	*11.0*	*1.07*	*0.29*	*1.59*
						includes	*150.5*	*187.5*	*37.0*	*1.16*	*0.22*	*1.56*
							215.5	223.5	8.0	0.33	0.07	*0.46*
							234.5	243.5	9.0	0.26	0.05	*0.35*
							255.5	305.6	50.1	0.74	0.15	*1.01*
						includes	*278.5*	*303.5*	*25.0*	*1.03*	*0.23*	*1.44*
WDD051	305.6 - 388.15m						368.7	373.0	4.3	0.99	0.06	*1.10*
						includes	*368.7*	*369.7*	*1.0*	*2.78*	*0.20*	*3.14*
WDD050	0 - 210.1m	486346	9138071	212.5	50	270	106.0	210.1	104.1	1.08	0.25	1.53
						includes	*164.0*	*196.0*	*32.0*	*1.66*	*0.33*	*2.25*
WDD052	210.1 - 384.05m						210.1	271.0	60.9	0.57	0.16	*0.86*
						includes	*210.1*	*228.0*	*18.9*	*1.01*	*0.16*	*1.30*
							275.0	314.0	38.0	0.29	0.09	*0.45*
							326.0	332.0	6.0	0.30	0.21	*0.68*
							340.0	344.0	4.0	0.26	0.12	*0.48*
							357.0	365.0	8.0	0.27	0.12	*0.49*
							375.4	383.0	7.6	0.21	0.09	*0.37*

Higher grade zones (≥ 1.0 g/t Au) are interpreted as structurally-controlled 'feeders' related to zones of hydrothermal breccia and sheared rock which based on surface mapping are interpreted to have a general sub-vertical orientation.

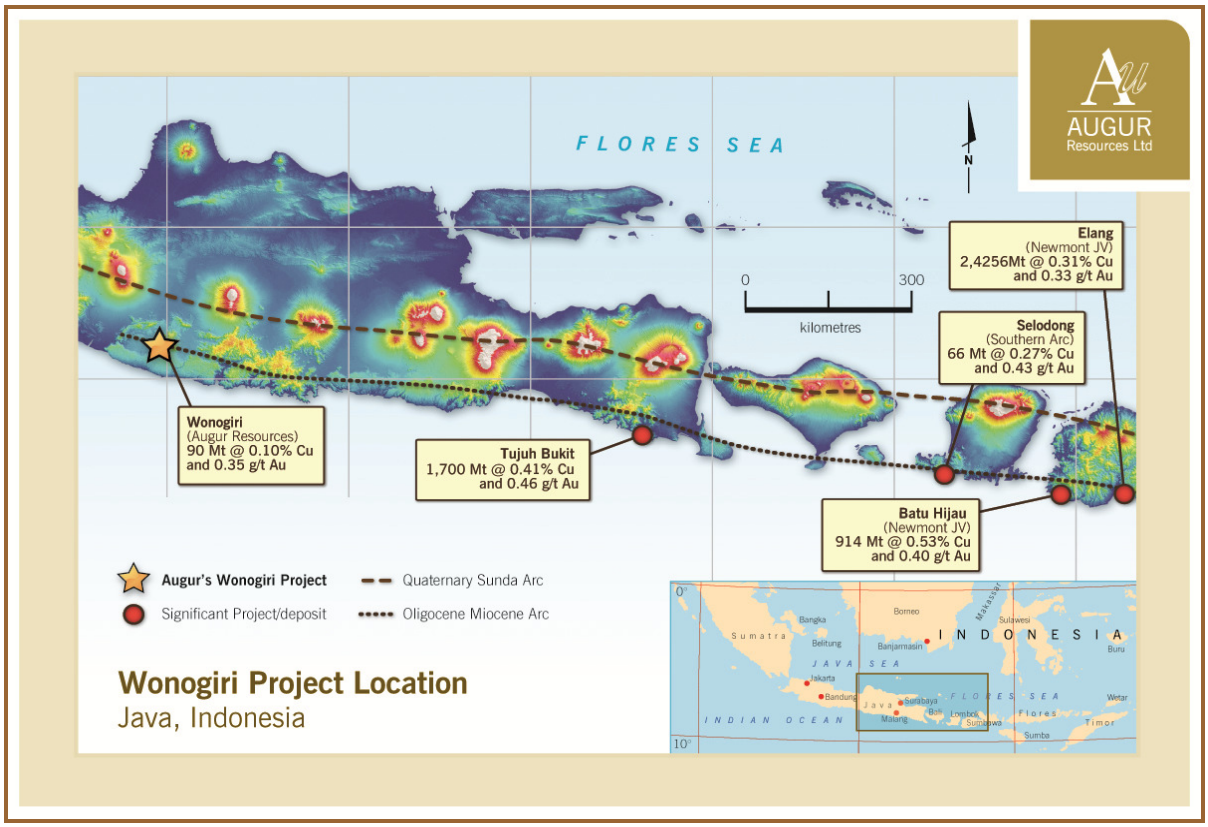


Interpreted geological cross-section along line 9138050N showing occurrence of sub-vertical, structurally-controlled hydrothermal breccias and fault zone. High grades zones (>1.0 g/t Au) occur within and proximal to such structural zones. The conceptual pit outline for the same section is also shown and represents the maximum DCF US$1,250 per ounce gold pit .



Plan map of the Wonogiri project area with reported drill holes indicated on the Reduced to Pole (RTP) magnetic survey map as the base. Also shown are zones of interpreted high IP chargeability and areas of interest to be drill tested during the current drill program. Surface mapping indicates these zones to contain epithermal type quartz veins (indicated by red lines) and associated alteration.

The ongoing 3,000 metre program is now focused on completing drilling of the epithermal gold vein and alteration targets adjacent to Randu Kuning identified by previous surface exploration and further defined by the recent dipole-dipole IP (induced polarisation) geophysical survey. Several drill holes will also specifically test zones of coincident high-chargeability/high resistivity and interpreted structural features.



Wonogiri project location and major porphyry deposits on the Oligocene-Miocene Arc.

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

A total of 18, 026 metres of drilling in 60 diamond drill holes have been completed at the Wonogiri project. Forty four of these (12,462 metres) have been drilled at the Randu Kuning prospect area. Average drill depths were 318.0 metres with hole depth ranging from 157.6 to 855.0 metres. This work has defined a JORC compliant mineral resource of 1.54 million ounces of gold at a 0.2g/t Au Eq cut-off (90.9 Mt at 0.53g/t Au Eq)[3].

Resource Class	Million Tonnes	AuEq (g/t)	Gold (g/t)	Copper (%)	AuEq (million ounces)	Gold (million ounces)	Copper (million pounds)	Cut-off (AuEq g/t)
Measured	28.3	0.84	0.56	0.15	0.765	0.513	132.7	0.2
Indicated	5.3	0.66	0.45	0.11	0.113	0.078	42.8	0.2
Inferred	57.1	0.36	0.23	0.07	0.660	0.423	22.9	0.2
Total	**90.9**	**0.53**	**0.35**	**0.10**	**1.538**	**1.014**	**199.6**	**0.2**

Resource estimate of the Randu Kuning deposit within the Wonogiri project.

In March 2014 Augur announced the results of a scoping study of the Randu Kuning deposit located. Highlights of the scoping study undertaken by Australian Mine Design and Development Pty Ltd ('AMDAD') *(note cautionary statements on the following page)* included:

- Randu Kuning deposit generating a life of project positive net cash flow of **US$143M** undiscounted, or **US$102M** when a 5% discount factor is applied *(excluding contingency)* for relatively **low capital** expenditure.
- Open cut mine delivering approximately 9 years of production at 1.74 to 2.00 Mtpa at 0.61 g/t Au and 0.16% Cu.
- Life of mine production of **283,000 ounces of gold** and **236,000 tonnes of copper** in concentrate, or **426,000 ounces gold equivalent** ('AuEq')[1] at an average C1 cash cost[2] of **US$786** per ounce AuEq using US$1,250 per ounce Au and US$7,900 per tonne Cu
- Low preliminary capital expenditure estimate of **US$56M** *(excluding contingency)* to build a second hand plant and associated infrastructure costs due to excellent infrastructure and good access.
- Low strip ratio of **1.79 : 1.00**.
- Total current Randu Kuning resource estimate is 90.9 million tonnes at 0.35 g/t Au and 0.10% Cu.
- Randu Kuning deposit remains open at depth and to the east, south and west with significant opportunity to expand the current resource and test other regional targets.

Scoping Study Cautionary Statements

The Company cautions that production and cash flow estimates presented in the scoping study are indicative only. The following should be considered:

- Although the Randu Kuning Measured and Indicated resource categories exceed the scoping study production target, the mill feed schedule includes a proportion of Inferred category material which has a low level of geological confidence and no certainty that further exploration work will result in the determination of Indicated resources or that the production target will be realised.
- The mining loss and dilution estimates have not been assessed in detail against the deposit geometry.

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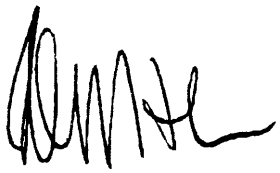
- Pit optimisations and designs use assumed pit wall slopes. No geotechnical analyses have yet been undertaken.
- Process recoveries are extrapolated from limited test work results.
- The available metallurgical test work was done on a small composite with grades well in excess of the likely mill head grades for the project.
- Mining costs have not been developed in detail, although they have been reviewed by Leighton Contractors Indonesia.
- Process operating costs are based on a USA cost database. While adjustments have been made for local conditions, AMDAD is a mining engineering consultancy and cannot accept responsibility for their accuracy.

For further information, please contact Peter Nightingale on +61 2 9300 3310.

Yours sincerely



Peter Nightingale
Director

pjn7728

Statement of Compliance

The information in this report that relates to Mineral Exploration is based on information compiled by Augur staff and contractors and approved by Mr Michael Corey PGeo., who is a Member of the Association of Professional Geoscientists of Ontario (APGO) in Canada. Michael Corey is a full-time employee of Augur Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in this report that relates to the Mineral Resources is based on information compiled by Augur staff and contractors and approved by Michael Corey PGeo., who is a Member of the Association of Professional Geoscientists of Ontario (APGO) in Canada. Michael Corey is a full-time employee of Augur and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Information regarding the mineral resource was prepared and first disclosed under the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. It has not been updated since to comply with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' on the basis that the Company is not aware of any new information or data that materially affects the information and, in the case of the resource estimate, all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.

[1] Gold Equivalent Calculation relating to the Scoping Study

Where reported in relation to the Wonogiri scoping study, Gold Equivalent results are calculated using a gold price of US$1,250/oz and a copper price of US$7,900/t. Silver is excluded from the gold equivalent calculation as no metallurgical testing of the recovery properties of silver from this project has occurred. In calculating Gold Equivalents for the drill results in the table above, gold and copper recoveries are assumed to be 100%. As previously reported, metallurgical testing has resulted in mean recoveries from sulphide material of over 82.5% for gold and 94% for copper. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to undergo processing.

The gold equivalent calculation used is AuEq (g/t) = Au (g/t) + ((Cu (%)*7,900)/40.19).

(i.e.: 1.0% Cu = 1.97 g/t Au)

[2] C1 cash costs

The costs of mining, milling and concentrating, onsite administration and general expenses, property and production royalties not related to revenues or profits, metal concentrate treatment charges, and freight and marketing costs less the net value of the by-product credits.

[3] Gold Equivalent Calculation relating to the Wonogiri Resource

Where reported in relation to the Wonogiri mineral resource estimate, Gold Equivalent results are calculated using a gold price of US$1,198/oz and a copper price of US$6,945/t. Silver is excluded from the gold equivalent calculation as no metallurgical testing of the recovery properties of silver from this project has occurred. In calculating Gold Equivalents for the drill results in the table above, gold and copper recoveries are assumed to be 100%. As previously reported, metallurgical testing has resulted in mean recoveries from sulphide material of over 82.5% for gold and 94% for copper. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to undergo processing.

The gold equivalent calculation used is AuEq (g/t) = Au (g/t) + ((Cu (%)*6,945)/38.51).

(i.e.: 1.0% Cu = 1.80 g/t Au)

ATTACHMENT 1

Table A1 – Wonogiri Project Summary of Significant Drill Hole Intersections Related to ASX Announcement dated 22 May 2014

Wonogiri Significant Drillhole Intersections

Hole	Prospect	Easting	Northing	RL	Dip	Azm	Total Depth	From	To	Interval	Gold g/t	Copper%	AuEq
WDD01	Randu Kuning	486264.3	9138167	228.42	45	90	210.1	8.2	67.3	59.1	1.31	0.30	1.85
WDD02	Randu Kuning	486290	9138130	223.58	45	90	186.4	0	47	47	1.28	0.26	1.75
WDD03	Randu Kuning	486264.6	9138065	189.06	45	90	157.6	0	22.5	22.5	0.62	0.18	0.94
WDD04	Randu Kuning	486270	9138112	207.52	45	90	163.5	5.5	43	37.5	1.21	0.44	2.00
						and		50	54	4	0.45	0.43	1.22
WDD05	Randu Kuning	486212.4	9138165	196.99	45	90	193	14	119.5	105.5	0.95	0.24	1.38
WDD06	Randu Kuning	486228.4	9138113	196.68	45	90	224	0	37.5	37.5	0.65	0.13	0.88
						and		49.5	97.5	48	1.45	0.26	1.92
						and		129.5	135.5	6	1.20	0.32	1.78
WDD07	Randu Kuning	486181	9138066	163.73	45	90	215.1	30	49.5	19.5	0.49	0.25	0.94
						and		53.5	113.5	60	0.85	0.30	1.39
						and		133	142	9	0.39	0.18	0.71
						and		148	151	3	0.51	0.23	0.92
						and		160.5	177.5	17	0.56	0.14	0.81
						and		183.5	196.5	13	0.60	0.19	0.94
						and		199.5	214	14.5	0.55	0.15	0.82
WDD08	Randu Kuning	486173.4	9138113	180.14	45	90	306.1	50.5	56.5	6	1.08	0.22	1.48
						and		59.5	149.5	90	0.93	0.21	1.31
						and		153.5	237.5	84	1.29	0.26	1.76
						and		242.5	258.5	16	0.41	0.12	0.63
WDD09	Randu Kuning	486112.4	9138066	165.19	45	90	305.6	4.5	6.0	1.5	1.39	0.03	1.44
						and		88.5	89.5	1.0	0.30	0.20	0.66
						and		100.5	207.5	107.0	0.73	0.19	1.07
						includes		*122.5*	*133.5*	*11.0*	*1.07*	0.29	1.59
						includes		*150.5*	*187.5*	*37.0*	*1.16*	0.22	1.56
						and		215.5	223.5	8.0	0.33	0.07	0.46
						and		234.5	243.5	9.0	0.26	0.05	0.35
						and		255.5	305.6	50.1	0.74	0.15	1.01
						includes		*278.5*	*303.5*	*25.0*	*1.03*	0.23	1.44
WDD10	Randu Kuning	486160.6	9138160	167.89	45	90	322.5	50	163	113	1.52	0.23	1.93
						and		212	261	49	1.28	0.21	1.66
WDD11	Randu Kuning	486165.3	9138018	149.1	45	90	250.5	No significant result				-	
WDD12	Randu Kuning	486153.7	9138207	165.74	45	90	364.6	69	76	7	0.38	0.13	0.61
						and		80	108	28	0.64	0.17	0.95
						and		111	177	65	0.59	0.14	0.84
						and		179	201	22	0.43	0.10	0.61
						and		213	216	3	0.71	0.15	0.98
						and		220	231	11	0.39	0.12	0.61
						and		238	250	12	0.43	0.16	0.72
						and		253	257	4	0.45	0.19	0.79
						and		276	280	4	1.27	-	1.27
WDD13	Randu Kuning	486190	9137964	144.73	45	90	232.4	9	10	1	0.45	-	0.45
						and		38.5	39	0.5	3.32	-	3.32
						and		72	74	2	0.58	-	0.58
WDD14	Randu Kuning	486240.2	9138015	161.5	45	90	210.8	151	152	1	0.38	0.21	0.76
						and		157	158	1	0.63	-	0.63
WDD15	Randu Kuning	486137.7	9138264	150.78	45	90	365.3	69	189	120	0.96	0.21	1.34
WDD16	Randu Kuning	486115	9138120	166.76	45	90	354.2	76	199	123	0.61	0.14	0.86
WDD18	Randu Kuning	486113	9138120	166.46	60	90	384.45	73	209	136	0.48	0.14	0.73
						includes		278	384.5	106.5	0.64	0.10	0.82
WDD019	Randu Kuning	486264.3	9138167	228.42	70	90	210.1	41	136.5	95.5	0.74	0.16	1.03
						includes		82	87	5	5.08	0.50	5.98
WDD20	Randu Kuning	486114	9138164	153.02	50	90	395.5	43	139	96	0.54	0.13	0.77
						and		246	275	29	0.63	0.10	0.81
WDD21	Randu Kuning	486098	9138266	148.79	50	90	410.3	45.5	177.5	132	0.75	0.17	1.06
WDD30	Randu Kuning	486429.1	9138166	166.79	60	270	854.95	171	238	67	0.68	0.19	1.02
						and		245	363	118	0.75	0.13	0.98
WDD31	Geblak	486658.5	9137663	224.15	60	90	280	38	53	15	0.60	-	0.61
WDD32	Jangglengan	486391.4	9137760	176.4	60	130	255.6	84	106	22	0.33	-	0.33
WDD33	Randu Kuning	486249.9	9138216	207.7	45	90	222.75	47	48.5	1.5	0.30	0.41	1.04
						and		124	125	1	1.29	-	1.29

Hole	Prospect	Easting	Northing	RL	Dip	Azm	Total Depth	From	To	Interval	Gold g/t	Copper %	*AuEq*
WDD35	Gawe	486595.6	9137958	211.39	60	90	255.1	85	86	1	0.45	0.38	*1.13*
WDD36	Randu Kuning	486247.3	9138269	186.48	45	90	185.05	213	214	1	1.01	-	*1.01*
WDD37	Geblak	486776.5	9137588	230.48	60	270	322.6	261	267	6	1.05	-	*1.05*
WDD38	Randu Kuning	486230.6	9138314	188.24	45	90	205.8	30	31	1	0.59	0.02	*0.63*
						and		151	152	1	0.35	0.01	*0.37*
WDD39	Gawe	486564.5	9137880	230.53	50	90	289.6	27	27.5	0.5	3.35	-	*3.35*
						and		36.5	40.5	4	0.67	-	*0.67*
						and		114	116	2	0.73	-	*0.73*
WDD40	Randu Kuning	486186.5	9138267	164.03	45	90	251.4	24	25.5	1.5	0.92	-	*0.92*
						and		72	95	23	0.31	0.15	*0.58*
						and		117.5	152	34.5	0.31	0.14	*0.56*
						includes		119	120	1	1.87	0.15	*2.14*
						includes		124	125	1	1.29	0.29	*1.81*
						and		156	160	4	0.34	0.12	*0.56*
						and		177	211	34	0.31	0.23	*0.72*
						includes		179	180	1	1.6	0.67	*2.81*
WDD41	Geblak	486597.7	9137589	198.89	60	90	253.6	88	90	2	0.44	-	*0.44*
						and		99	101	2	0.26	-	*0.26*
						and		112	113	1	0.48	-	*0.48*
						and		145	152	7	0.29	-	*0.29*
						and		186.1	190	3.9	0.29	-	*0.29*
WDD42	Randu Kuning	486206	9138211	189.66	45	90	298.5	120	160	40	0.31	0.13	*0.54*
						and		167	198	31	0.28	0.10	*0.46*
						and		202	205	3	0.68	-	*0.68*
						and		228	234	6	0.24	0.15	*0.51*
						and		263	266	3	0.21	0.18	*0.53*
WDD43	Gawe	486563.3	9137812	204.38	60	90	282.1	97	102	5	0.42	-	*0.42*
						and		119	122.7	3.7	0.55	-	*0.55*
WDD44	Geblak	486614	9137667	203.08	60	90	269.6	68	71	3	1.29	-	*1.29*
						and		82	87	5	0.25	-	*0.25*
						and		122	124	2	0.40	-	*0.40*
						and		138	139	1	1.30	-	*1.30*
						and		161	178	17	0.38	-	*0.38*
						and		199	203	4	0.69	-	*0.69*
						and		244	246	2	0.36	-	*0.36*
WDD45	Randu Kuning	486418.8	9138068	200.88	60	270	600.8	156	445	289	0.48	0.11	*0.68*
						includes		225	242	17	1.10	0.20	*1.46*
WDD48	Randu Kuning	486343.9	9138178	190.43	50	270	411.6	96	184	88	0.53	0.15	*0.80*
WDD49	Randu Kuning	486111	9138119	166.15	75	90	625.4	23	25	2	0.26	-	*0.26*
						and		30	31	1	0.42	-	*0.42*
						and		67	94	27	0.23	0.10	*0.41*
						and		100	108	8	0.31	0.13	*0.54*
						and		128	154	26	0.27	0.13	*0.50*
						and		169	171	2	0.33	0.17	*0.64*
						and		180	187	7	0.28	0.12	*0.50*
						and		193	198	5	0.20	-	*0.20*
						and		219	229	10	0.23	0.11	*0.43*
						and		235	265	30	0.35	0.12	*0.57*
						and		275	317	42	0.43	-	*0.43*
						and		323	333	10	0.80	-	*0.80*
						includes		331	333	2	3.75	-	*3.75*
						and		341	361	20	0.43	0.11	*0.63*
						includes		348.9	350.9	2	1.63	0.70	*2.89*
						and		393	395	2	0.26	-	*0.26*
						and		407	413	6	0.30	-	*0.30*
						and		429	443	14	0.30	-	*0.30*
WDD50	Randu Kuning	486352.1	9138068	208.51	50	270	210.1	106.0	210.1	104.1	1.08	0.25	*1.53*
WDD51	Randu Kuning	486112.4	9138066	165.19	45	90	388.15	368.7	373.0	4.3	0.99	0.06	*1.10*
						includes		*368.7*	*369.7*	*1.0*	*2.78*	0.20	*3.14*
WDD52	Randu Kuning	486352.1	9138068	208.51	50	270	384.05	210.1	271.0	60.9	0.57	0.16	*0.86*
						includes		*210.1*	*228.0*	*18.9*	*1.01*	0.16	*1.30*
						and		275.0	314.0	38.0	0.29	0.09	*0.45*
						and		326.0	332.0	6.0	0.30	0.21	*0.68*
						and		340.0	344.0	4.0	0.26	0.12	*0.48*
						and		357.0	365.0	8.0	0.27	0.12	*0.49*
						and		375.4	383.0	7.6	0.21	0.09	*0.37*

ATTACHMENT 2

JORC Code, 2012 Edition – Table 1 report SPL1454

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Diamond drill core was logged by geologists for major lithological units and alteration zones to determine sampling intervals. All sample intervals were marked by core blocks, entered into a ledger and assigned a unique sample number. After cutting and sampling detailed logging continued using standardized forms which were entered into the database and verified daily. Diamond drill core samples are collected from electric saw cut half core at intervals generally either 1.0 metre or 2.0 metres. • At the site office the core boxes were weighed and photographed (wet and dry), logged, and then marked-up for half-core cutting and sampling by trained technicians. All work was directly supervised by the Site Geologist. • Samples were oven dried at 105ºC, weighed then jaw crushed to 95% <2mm. A 1.5 kg subsample was riffle spit for pulverizing to 95%<200#. Two splits were taken from this product, one for analysis the other for QAQC. Samples were analysed for gold using method FA51, a lead collection fire assay using a 50g charge with an AAS finish. Base metals contents were estimated by method IC01, which used an aqua regia digest with ICP-OES finish.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drill including PQ, HQ and NQ core collection utilizing standard triple-tube wire line equipment. Holes are surveyed upon completion using a downhole camera.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Core was cut in half using an electric powered, water cooled diamond blade core cutter located at the site office. Core samples were cut carefully to minimise breakage and to prevent parts of the sample being washed away during cutting. Core intervals that were clay rich and broken or friable were not cut but representatively sampled by spatula and spoon. • Drilling supervisors informed prior to start of hole where intersection expected. • Half core was bagged according to the sample specifications. PQ core was generally sampled in 0.5 metre lengths whilst HQ and NQ core was sampled in 1 metre lengths where mineralised and 2 metre lengths elsewhere. Sampling intervals were constrained to major lithologic boundaries. • There is no significant relationship between recovery and grade.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Diamond drill core was logged by geologists for lithological units and alteration zones and structural features to determine sampling intervals. All sample intervals were marked by core blocks, entered into a ledger and assigned a unique sample number. After cutting and sampling detailed logging continued using standardized forms which were entered into the database and verified daily. Core logging is both qualitative and quantitative. Core is logged descriptively and codes are used to describe alteration type/ intensity, quartz type and intensity as well as various percentages of minerals. Structural data including veins, shears, fractures are recorded relative to the core axis. • Core recovery and RQD are recorded in the Geotechnical log. The average core recovery from 60 drillholes (metres) is 96%. Recoveries of less than 90% are (depending on the cause of reduced recovery) redrilled to obtain better recovery if necessary. At the site office the core boxes were weighed and photographed (wet and dry), logged, and then marked-up for half-core cutting and sampling by trained technicians. All work was directly supervised by the Site Geologist.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Selected core, based on lithology, alteration and visible mineralization was cut in half using an electric powered, water cooled diamond blade core cutter located at the site office. Half core samples are collected at 1m or in some cases 2 metre intervals. • Blanks and/or independent standards are used in each sample batch at approximately each 10 sample interval. Standards were purchased from Ore Research & Exploration Pty Ltd [Bayswater North, Australia]. At the Intertek laboratory samples were oven dried at 105ºC, weighed then jaw crushed to 95% <2mm. A 1.5 kg subsample was riffle spit for pulverizing to 95%<200#. Two splits were taken from this product, one for analysis the other for QAQC. Samples were analysed for gold using method FA51, a lead collection fire assay using a 50g charge with an AAS finish. Base metals contents were estimated by method IC01, which used an aqua regia digest with ICP-OES finish.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Assaying is completed by PT Intertek Utama Services in Jakarta, a subsidiary of Intertek Group Inc. (accredited for chemical testing under ISO/ICE 17025:2005). • A structured Quality-Assurance-Quality-Control program has been conducted during all drill phases. The program has consisted of regular submission of blanks and prepared standards and comparative sample runs with other laboratories. Standards were purchased from Ore Research & Exploration Pty Ltd [Bayswater North, Australia] • Assays falling outside of acceptable ranges are re-assayed. Intertek Laboratories also carry out routine internal quality control, and review of this data suggests there are no issues with either precision or accuracy. • Separate groups of mineralised sample pulps are sent on a routine basis to other accredited laboratories in Jakarta to test for laboratory scale systematic errors.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• In 2011 the company arranged for renowned consultant Mr Greg Corbett to review the geological /deposit model and also evaluate the assay database and QAQC protocols. • As the drilling to date has been entirely by diamond drill no twinned holes have been completed. It is expected that some number of twinned holes will be completed as part of the proposed feasibility study. • All field and laboratory data is entered into an Excel database with QA/QC templates included. • No adjustments to the assay data has occurred.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Initially collars are located with hand held GPS devices. Drill collar elevations and hole locations are later recorded with differential GPS equipment by a licenced surveyor. • The mapping grid is WGS 84, Zone 49 South. Topographic control is by Lidar survey and differential GPS.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Core samples are generally taken over 1m intervals from surface to the end of hole. Drill holes vary from 50 metres to 100 metres apart. Holes were drilled due East and due West across apparent preferred orientations of mineralization and controlling structural features. Varigraphy and kriging were used to produce a resource block model in support of an initial JORC compliant mineral resource estimate completed by Computer Aided Geoscience Pty Limited and reported by the company in September 2012. Based on drill density and the quality of the exploration database the resource within the modeled gold and copper zones was categorized at Measured or Indicated based on the interpolation parameters used to estimate the block grade. Mineralisation outside of the modelled zones is categorized as Inferred. • Some composite samples were made based on Au grades to provide representative material for metallurgical testing. The testwork was completed by ALS Ammtec in Perth and results were reported by the company in May 2012.

Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Holes were drilled to obtain representative mineralised intersections across interpreted structural controlling features. The structures are interpreted to be subvertical and trending generally northeast /northwest/north. As such drillholes were drilled either due East or due West with declinations of -40 –65 degrees. • No oriented drill holes have been completed so reported widths are downhole or apparent widths and not true widths. • Based on current interpretation the reported widths are likely to be some degree wider than the true widths.
Sample security	• *The measures taken to ensure sample security.*	• Sample batches were packed into sealed and annotated rice sacks and road transported by the company to the Intertek laboratory in Jakarta. Samples were subjected to full security from drilling through processing till delivery to the laboratory. Intertek standard sample submission forms were cross-checked with Sample Receipt Confirmation notes issued by the Laboratory. Laboratory results were emailed to the site office as well as the corporate offices in Jakarta and Sydney.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• The sampling and assay database were audited and validated in 2012 during preparation of the initial mineral resource estimate. The current drilling program is the first to occur since the 2012 resource estimate.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The 3,928 hectare Wonogiri Property tenure is under the Indonesian National Izin Usaha Pertambangan or Mining Business License (IUP) system. The Wonogiri IUP (545.21/054/2009) is held 100% by PT Alexis Perdana Mineral ('Alexis'). Augur's subsidiary, Wonogiri Pty Ltd, directly holds a 90% interest in Alexis. • The IUP is currently in the Exploration Stage and must be converted to an Exploitation license by January 2015. • There are no forestry restrictions over the IUP nor any social or environmental issues known.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Wonogiri property was previously explored by PT Oxindo a wholly-owned subsidiary of MMG Ltd during 2009-2010. Oxindo completed surface mapping, sampling and a ground magnetic survey followed by drilling of 5 holes (1,996.3 metres) to test porphyry Cu-Au targets. Although the drilling confirmed the presence of porphyry-type mineralization within the Randu Kuning prospect area the resource potential was deemed too small. The property was JV to Augur in 2011.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Wonogiri property is host to porphyry-type copper-gold mineralization at the Randu Kuning deposit and also associated low sulphidation epithermal type, quartz vein hosted gold mineralization in adjacent prospect areas. The property lies within the tectonically complex Sunda-Banda Magmatic Arc which hosts the world-class Batu Hijau and Tujuh Bukit porphyry copper-gold deposits.

Criteria	JORC Code explanation	Commentary

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• See Table A1 in Attachment 1 in this announcement.

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Aggregate (compiled) significant intersections reported are based on assays utilizing a cut-off of 0.2 g/t gold and/or 0.2% copper with a maximum contiguous dilution interval of 4.0 metres. The intervals reported are downhole intervals and reported assays are averages for the interval and unless otherwise stated are not weighted averages. Use of weighted averages were not deemed necessary given that sampled lengths and core sizes were the same. Reported intervals of higher grades (≥1.0 g/t) within a wider lower grade interval are stated using the same parameters and are included in order to denote the tenor of interpreted primary, structurally controlled feeder zones. • Where reported, Gold Equivalent (Au Eq) results are calculated using a gold price of US$1,198/oz and a copper price of US$6,945/t. Silver is excluded from the gold equivalent calculation as no metallurgical testing of the recovery properties of silver from this project has occurred. In calculating Gold Equivalents for the drill results, gold and copper recoveries are assumed to be 100%. As previously reported, metallurgical testing has resulted in mean recoveries from sulphide material of over 82.5% for gold and 94% for copper. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to undergo processing. The gold equivalent calculation used is AuEq (g/t) = Au (g/t) + ((Cu (%)*6,945)/38.51) ; (i.e.: 1.0% Cu = 1.80 g/t Au)
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• No oriented drill holes have been completed so reported widths are downhole or apparent widths and not true widths. • Based on current interpretation the reported widths are likely to be some degree wider than the true widths.

Criteria	JORC Code explanation	Commentary
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Pertinent maps and sections are included
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Reporting is fully representative of the data.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All data is fully reported.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• The results reported are from the first 2 holes of a planned 3,000 drill program. Drilling is currently tested epithermal veins targets immediately adjacent to the Randu Kuning deposit area.

Section 3 does not apply as the information regarding the mineral resource was prepared and first disclosed under the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. It has not been updated since to comply with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' on the basis that the Company is not aware of any new information or data that materially affects the information and, in the case of the resource estimate, all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed. Section 4 does not apply as reserve estimates are not being disclosed at this time and Section 5 does not apply as this section relates to the reporting of diamonds and other gemstones.