

25 October 2011

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(5 pages by email)

Dear Madam,

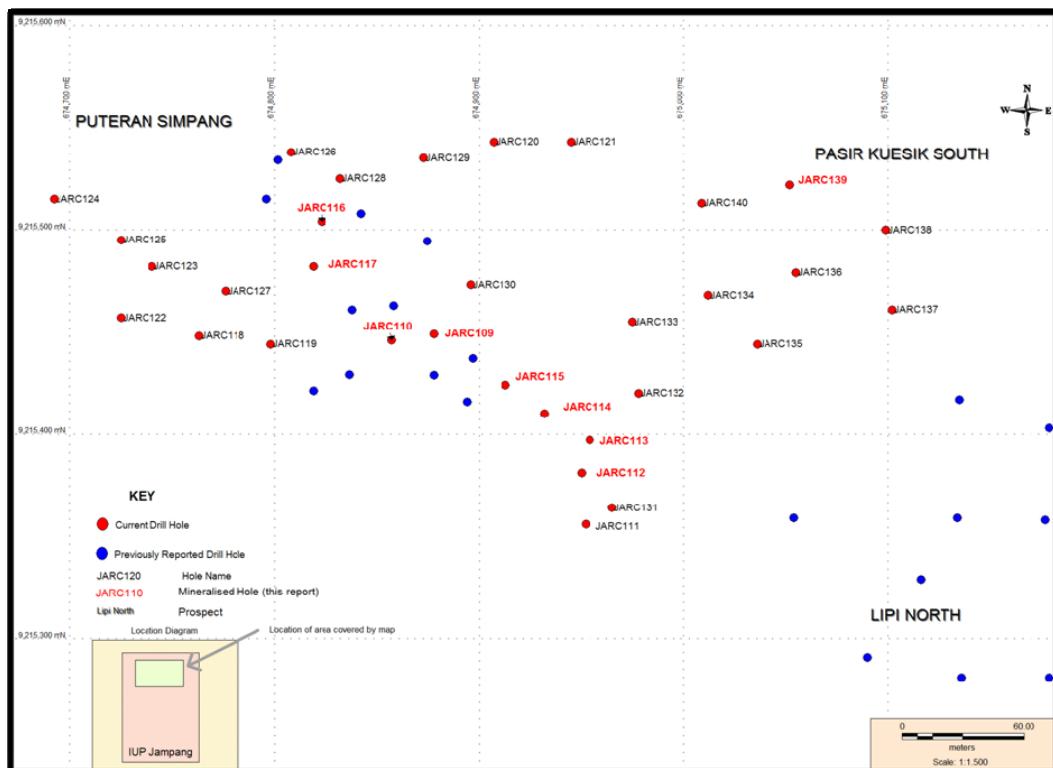
Further Significant Gold and Copper at Jampang

- Further gold and copper mineralisation intersected at the Jampang project confirming mineralised zones exists in close proximity to the Lipi gold-copper deposit.
- Gold mineralisation in 21 of the 32 holes reported including:
 - Hole JARC110 returned **16.0 metres at 1.96 g/t gold and 3.1 g/t silver** from 15 metres depth and a further 2.0 metres at 1.62 g/t gold and 5.3 g/t silver from 39 metres.
 - Hole JARC113 intersected 1.0 metre at 1.64 g/t gold, 0.51% copper and 21.3 g/t silver from 86 metres and a further **9.0 metres at 1.58 g/t gold, 0.22% copper and 6.7 g/t silver** from 99 metres.
 - Hole JARC117 intersected multiple zones including 7.0 metres at 0.91 g/t gold and 1.5 g/t silver from 34 metres, a further 2.0 metres at 5.14 g/t gold, 0.15% copper and 5.9 g/t silver from 50 metres, a further **5.0 metres at 3.13 g/t gold, 0.12% copper and 6.5 g/t gold** from 55 metres and a further **9.0 metres at 1.02 g/t gold, 0.13% copper and 2.6 g/t silver from 79 metres**.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that further results from 32 shallow (generally 100 metre depth extent or less) reverse circulation drill holes have been received from the Jampang project in south west Java.

Drilling of targets proximal to the Lipi gold-copper mineralisation at Jampang have returned encouraging results with a number of significant gold zones intercepted.

Drilling occurred at the Puteran Simpang and Pasir Keusik South prospects. Holes JARC109 to JARC117 were focused on the main Puteran Simpang mineralised zone. These holes, with the exception of JARC111, intersected multiple quartz veins with associated gold and silver mineralisation. Best results in this zone were in JARC110 which intersected a series of quartz vein systems which returned 16.0 metres at 1.96 g/t gold and 3.1 g/t silver from 15 metres depth, a further 2.0 metres at 1.62 g/t gold and 5.3 g/t silver from 39 metres and a further 1.0 metre at 1.54 g/t gold and 3.1 g/t silver from 70 metres. Holes JARC112 and JARC113 also contained anomalous copper mineralisation.



Drill collar locations with newly released mineralised holes highlighted in red.

Mineralisation at Puteran Simpang occurs along a north-west trending fault corridor.

Holes JARC118, JARC119 and holes JARC123 to JARC127 tested an area to the west of Puteran Simpang. This drilling intersected some elevated silver, with JARC127 intersecting 1.0 metre at 1.83 g/t gold and 23.7 g/t silver from 40 metres, while hole JARC123 intersected 1.0 metre at 2.90 g/t gold and 15.8 g/t silver from 41 metres and a further 1.0 metre at 0.81 g/t gold and 19.4 g/t silver. These results, whilst encouraging, also highlight the potential for additional mineralisation outside the known areas.

In Pasir Kuesik South, mineralisation of note was intersected in holes JARC137 and JARC139. JARC139 intersected 5.0 metres at 0.74 g/t gold and 3.3 g/t silver from 106 metres, while hole JARC137 intersected a narrow zone of 2.0 metres at 1.05 g/t gold and 15.2 g/t silver from 56 metres. These zones may be northern extensions of the Lipi mineralisation.

Current Activities

The RC drill program has been completed at Jampang.

Metallurgical testing continues on diamond core samples to test and define methods for extracting both gold and copper from the Lipi deposit.

JAMPANG GOLD PROJECT

The Jampang gold project is located approximately 150 kilometres south of Jakarta. The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangan or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispec Resources Inc ('Mispec').

Mispec identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispec drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran-Simpang gold prospects. Mineralisation identified by the historical drilling remains open at depth and along strike.

Furthermore, Mispec undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.

Augur has a 2 year option to purchase 90% of PT Golden Pricindo Indah, the company holding the licences covering the central Jampang Gold project.



Location of the Central Jampang Gold Project, West Java, Indonesia.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington
Managing Director

pjn6286

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Independent standards and/or blanks are used in each sample batch at approximately 20 metre intervals. Mineralisation cut-off is 0.5 g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2.0 metres. Widths of mineralisation are drilled widths. Insufficient data is available to determine true widths.

Drilling Results

Hole	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %	Silver g/t		
JARC109	674796	9215515	60	255	44.0	50.0	6.0	0.93	-	2.3		
JARC110	674838	9215461	60	255	15.0	31.0	16.0	1.96	-	3.1		
JARC111	674858	9215463	60	255				No significant result				
JARC112	674894	9215416	60	255	16.0	18.0	2.0	0.77	-	2.6		
JARC113	674954	9215397	60	255	86.0	87.0	1.0	1.64	0.51	21.3		
JARC114	674932	9215410	60	270	51.0	52.0	1.0	1.09	-	3.9		
JARC115	674913	9215424	60	270	3.0	8.0	5.0	0.65	-	-		
JARC116	674823	9215504	60	270	8.0	10.0	2.0	0.67	-	-		
JARC117	674819	9215482	60	270	34.0	41.0	7.0	0.91	-	1.5		
JARC118	674763	9215448	60	255				No significant result				
JARC119	674798	9215444	60	255	91.0	92.0	1.0	0.75	-	12.4		
JARC120	674907	9215543	60	255				No significant result				
JARC121	674945	9215543	60	270	55.0	62.0	7.0	0.70	-	2.5		
JARC122	674725	9215457	60	270	52.0	53.0	1.0	0.73	-	5.2		
JARC123	674740	9215483	60	270	41.0	42.0	1.0	2.90	0.10	15.8		
JARC124	674692	9215515	60	270	12.0	13.0	1.0	1.89	-	3.7		
JARC125	674725	9215495	60	270	18.0	19.0	1.0	1.23	-	-		
JARC126	674808	9215538	60	270				No significant result				
JARC127	674776	9215470	60	270	40.0	41.0	1.0	1.83	-	23.7		
JARC128	674832	9215525	60	270				No significant result				
JARC129	674873	9215535	60	270				No significant result				
JARC130	674896	9215473	60	270				No significant result				
JARC131	674965	9215364	60	270	4.0	5.0	1.0	1.94	-	0.6		
JARC132	674978	9215420	60	270	11.0	12.0	1.0	0.56	-	2.7		
JARC133	674975	9215455	60	270				No significant result				
JARC134	675012	9215468	60	270	93.0	95.0	2.0	0.99	-	3.9		
JARC135	675036	9215444	60	270	93.0	94.0	1.0	0.42	-	9.9		
JARC136	675055	9215479	60	90				No significant result				