

31 August 2011

The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

(6 pages by email)

Dear Madam,

199 Metre Gold and Copper Zone Extends Strike to the North at Wonogiri

- Gold and copper results have been received for hole WDD012, with a zone of mineralised porphyry returning 199.0 metres at 0.46 g/t gold and 0.13% copper from 61 metres (using an effective 0.17 g/t Au cut off with maximum 2 metre internal dilution);
- Confirms extension of mineralisation along strike to the north;
- Drilling continues to test the northern extensions of mineralisation .

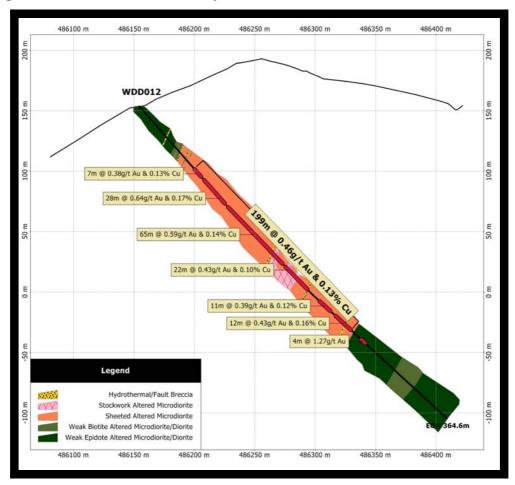
The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to report results for diamond drill holes WDD012, WDD013 and WDD014 from the Randu Kuning prospect, Wonogiri project in Central Java.

Hole WDD012 was drilled to test the northern extension of the mineralisation and holes WDD013 and WDD014 were drilled to test for extension of mineralisation to the south.

WDD012 intersected a broad gold mineralised zone from 61 metres depth which returned 199.0 metres at 0.46 g/t gold and 0.13% copper (using an effective 0.17 g/t Au cut off with maximum 2 metre internal dilution). Using a 0.3 g/t cut off this zone includes a number of significant intersections including 28.0 metres at 0.64 g/t gold and 0.17% copper from 80 metres depth, a further 65.0 metres at 0.59 g/t gold and 0.14% copper from 111 metres and a further 22.0 metres at 0.43 g/t gold and 0.10% copper from 179 metres.

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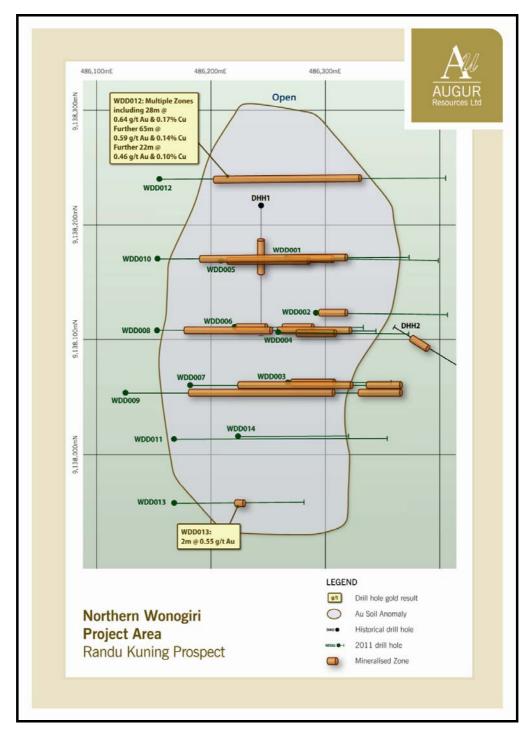
Mineralisation within the porphyry at Randu Kuning is contained within extensive stock working and sheeted veins hosted within a micro-diorite and as disseminated copper +/- gold within the mirco-diorite body itself.



Cross section of the hole WDD012. Cut-off used is $0.3 \, g/t$ gold and/or 0.3% copper with a maximum contiguous internal dilution of 2 metres, with the exception of the 199 metre interval which used an effective cut off of $0.17 \, g/t$ gold. All intersections are drilled depths.

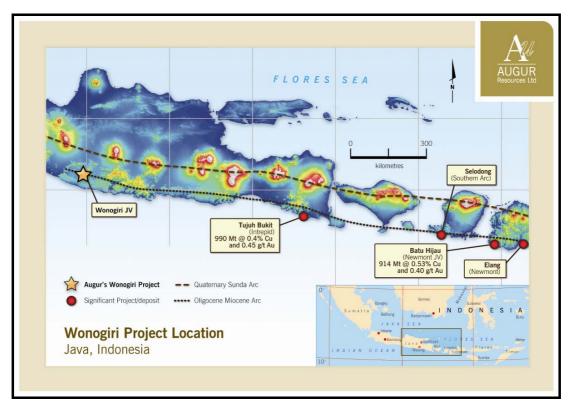
Drill holes WDD013 and WDD014 tested the southern strike of mineralisation at Randu Kuning. Hole WDD013 was drilled at the southern extension of a magnetic anomaly which is interpreted to be associated with the porphyry intrusion. This hole intercepted anomalous gold including a 0.5 metre interval of 3.32 g/t from 38.5 metres and 2.0 metres at 0.58 g/t gold from 72 metres.

Hole WDD014 was drilled up dip of the previously reported Hole WDD011. Hole WDD014 intersected several anomalous zones of mineralisation including 1.0 metres at 0.38 g/t gold and 0.21% copper from 151 metres and a further 1.0 metre at 0.63 g/t gold from 157 metres.



Drill results from Randu Kuning Prospect, Wonogiri project.

Data from local geology and recent drilling indicates that the mineralisation at Randu Kuning is related to a near vertical gold-copper porphyry within a large eroded volcanic centre, possibly related to a northward migrating Oligocene to Miocene volcanic Arc. A number of significant porphyry deposits (+/- associated epithermal mineralisation) sit along this zone including Newmont Mining Corporation's operation at Batu Hijau (914Mt at 0.53% Cu and 0.40 g/t gold), Newmont's Elang deposit on the island of Sumbawa and Intrepid Mines Tujuh Bukit (990Mt at 0.40% copper and 0.45 g/t gold) in eastern Java.



Wonogiri project location and major porphyry deposits on the Oligocene-Miocene Arc.

Current Program

Drilling along strike of the Randu Kuning porphyry is currently underway. Preparations have commenced for a third rig to test the shallow epithermal targets in the Wonogiri North area.

Preliminary metallurgical testing has commenced on the porphyry mineralisation at Randu Kuning.

Drilling Results

Results are shown using a cut-off of 0.3 g/t gold or 0.3% copper. All depths are reported as drilled depths. Insufficient data is currently available to determine the true width of the intersections.

| Hole | Prospect | Easting | Northing | Dip | Azimuth (Mag) | From | То | Interval (m) | Gold g/t | Copper % |
|--------|--------------|---------|----------|-----|------------------|-------|-------|-----------------|-------------|-------------|
| WDD012 | Randu Kuning | 486153 | 9138210 | 45 | 90 | 69.0 | 76.0 | 7.0 | 0.38 | 0.13 |
| | | and | | | | 80.0 | 108.0 | 28.0 | 0.64 | 0.17 |
| | | and | | | | 111.0 | 177.0 | 65.0 | 0.59 | 0.14 |
| | | and | | | | 179.0 | 201.0 | 22.0 | 0.43 | 0.10 |
| | | and | | | | 213.0 | 216.0 | 3.0 | 0.71 | 0.15 |
| | | and | | | | 220.0 | 231.0 | 11.0 | 0.39 | 0.12 |
| | | and | | | - | 238.0 | 250.0 | 12.0 | 0.43 | 0.16 |
| | | and | | | • | 253.0 | 257.0 | 4.0 | 0.45 | 0.19 |
| | | and | | | • | 276.0 | 280.0 | 4.0 | 1.27 | - |
| | | | | | • | | | | | |
| WDD013 | Randu Kuning | 486186 | 9137963 | 45 | 90 | 9.0 | 10.0 | 1.0 | 0.45 | - |
| | | and | | | | 38.5 | 39.0 | 0.5 | 3.32 | - |
| | | and | | | | 72.0 | 74.0 | 2.0 | 0.58 | - |
| | | | | | | | | | | |
| WDD014 | Randu Kuning | 486186 | 9137963 | 45 | 90 | 151.0 | 152.0 | 1.0 | 0.38 | 0.21 |
| | | and | | | | 157.0 | 158.0 | 1.0 | 0.63 | - |

Wonogiri Project

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

The project lies within the Sunda-Banda arc and covers and area of 3,928 hectares. The area is considered prospective for epithermal gold and porphyry copper-gold mineralisation.

Previous exploration completed by PT Oxindo from 2009 to 2010 targeted copper porphyry mineralisation within the northern portion of the licence. PT Oxindo undertook detailed mapping, soil sampling and geophysical work which culminated in a five hole diamond drill program to test a number of modelled magnetic high bodies. Drilling highlighted potential gold-copper porphyry mineralisation in the Randu Kuning prospect. Surface rock chip sampling and geological mapping highlighted the potential for epithermal gold mineralisation proximal to the Randu Kuning prospect.

Augur has commenced a significant exploration to determine the extent of the gold and copper mineralisation within the Wonogiri licence areas. This exploration includes an extensive drill program that to date has returned significant results in numerous holes including 113.0 metres at 1.52 g/t gold and 0.23% copper and a further 49.0 metres at 1.28 g/t gold and 0.21% copper in hole WDD010, 90.0 metres at 0.93 g/t gold and 0.21% copper and a further 84.0 metres at 1.29 g/t gold and 0.26% copper in hole WDD008 and 105.5 metres at 0.95 g/t gold and 0.24% copper in WDD005.



Location map of Augur projects.

Augur has an agreement to earn a 51% interest of the project after the expenditure of US\$1.5 million within 12 months from 15 December 2010 and can earn an 80% interest in the project with the expenditure of a further US\$2.0 million with 24 months of 15 December 2010. No upfront payment or issue of shares was required.

PT Oxindo is a subsidiary of the Minerals and Metals Group which owns and operates a portfolio of world class base metal mining operations, development projects and exploration fields.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.3 g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2.0 metres. Sample intervals are generally either 0.5 metres or 1 metre. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Blanks and/or independent standards are used in each sample batch at approximately 10.0 metre intervals.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington Managing Director

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