



ASX ANNOUNCEMENT

Clarification of Put Option

16 October 2009

Augur Resources Limited ("Augur") advised the market today of an agreement between Augur's largest shareholder, Ichiya Co Ltd ("Ichiya") and Permgold Pty Ltd ("Permgold"), for the disposal of 60,000,000 Augur shares by Ichiya to Permgold.

In clarification of the put option for 30,000,000 shares, it should be noted that the put option issued by Permgold to Ichiya will be exercisable within the week following 1 year after shareholders approval. This put option has a strike price of \$0.08 per share.

For further information, please contact:

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