



Alpha **HPA**

The Manager Companies - ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX: **A4N**
ASX Announcement
6 May 2022
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ISSUE OF OPTIONS

Alpha HPA Limited ('the Company') advises that it has granted 12 million unquoted options across key operations employees, each to convert to one fully paid ordinary share of the Company, under the Company's Option Incentive Plan. Key terms of the options are:

Number	Exercise Price	Vesting Date	Expiry Date
12,000,000	\$0.90	1/3 at grant date, 1/3 on 30 April 2023 and 1/3 on 30 April 2024	30 April 2025

An Appendix 3B – New Issue Announcement, Application for Quotation of Additional Securities to follow.

Commenting on the issuance options Alpha's Managing Director Rimas Kairaitis said:

"We are very pleased to issue these incentive options to valued employees of our operations team who are executing key roles in the Company's HPA First Project delivery."

For further information, please contact:

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